FINANCIAL ADVISOR SUPPORT & OPPORTUNITIES

Data as of March 31, 2021
B. RILEY WEALTH MANAGEMENT IS A BOUTIQUE WEALTH MANAGEMENT FIRM WITH A NATIONAL PRESENCE

DIVERSIFIED SUITE OF SOLUTIONS
B. Riley Wealth Management is a wholly-owned subsidiary of B. Riley Financial, Inc. [NASDAQ: RILY], a publicly traded, diversified financial services company with a nationally competitive platform uniquely positioned to offer cross-platform expertise, resources and assets.

GEOGRAPHIC FOOTPRINT
B. Riley Wealth Management has a national presence, with offices in major markets like Los Angeles, New York, Chicago, Dallas, Houston, Nashville, Philadelphia, Miami, Washington, D.C., and Memphis.

PAYOUT
We offer one of the most competitive payouts in the wealth management industry.

EXPANSIVE RESOURCES & ACCESS
B. Riley Wealth Management advisors benefit from access to capital markets services, sophisticated investment banking resources, and extensive research coverage provided by award-winning research analysts covering key issues across various sectors.

MARKETING RESOURCES
Financial advisors have access to a dedicated corporate marketing team as they transition to B. Riley Wealth Management’s platform and continue growing their businesses.

(1) Services provided through B. Riley Securities, a full-service investment bank and wholly-owned subsidiary of B. Riley Financial, Inc.
(2) First Clearing is a trade name used by Wells Fargo Clearing Services, LLC, Member SIPC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.
WHAT MAKES US DIFFERENT

Our advisors are our priority. From senior leaders to regional and local managers, the core philosophy of B. Riley Wealth Management is our commitment to growth and value for advisors and their clients.

We strive to attract financial advisors who embody the entrepreneurial spirit that exists across B. Riley Financial companies, and we define our culture around access to talented professionals at all levels across B. Riley Financial.

We have the capabilities to support a variety of comprehensive wealth management practices, plus, B. Riley Wealth Management advisors have access to uncommon networking opportunities through B. Riley Financial events, including national conferences widely attended by thousands of institutional investors and corporate management teams.

AWARD-WINNING RESEARCH: B. RILEY SECURITIES’ RESEARCH

As a B. Riley Wealth Management advisor, you’ll benefit from access to extensive research coverage produced by B. Riley Securities analysts. B. Riley Securities’ research coverage identifies the key issues across various sectors that can impact the market. What differentiates this research is its originality of perspective, its depth of insight, and its ability to uncover industry trends.

Sector Coverage* includes

- Consumer
- Industrials
- Energy and Natural Resources
- Financial Services
- Healthcare
- Real Estate
- Technology, Media, Telecom

* Services provided through B. Riley Securities, a full-service investment bank and wholly-owned subsidiary of B. Riley Financial, Inc.
* Full list is available at https://brileyfin.com/capabilities/investment-banking-and-capital-markets/equity-research
B. Riley Financial, Inc. is a public company of approximately 2,000 professionals\(^1\). Headquartered in Los Angeles, B. Riley Financial has an international footprint, which includes offices in major U.S. markets.

B. Riley Financial, Inc. ["B. Riley"] companies provide tailored financial solutions to meet the strategic, operational, financial advisory and capital needs of its clients through a diverse range of collaborative and complementary business capabilities. By leveraging cross-platform expertise, our business units are uniquely positioned to provide full service, collaborative solutions at every stage of the business life cycle and in all market conditions.

\(^{(1)}\) As of 3/31/2021
A BOUTIQUE FIRM BACKED BY INSTITUTION-LEVEL RESOURCES

As the wealth management industry continues to evolve, advisors like you are seeking out firms that offer comprehensive, wirehouse-level resources with the agility and responsiveness of a smaller practice. Our advisors come from a variety of backgrounds and industry experience, but what they share is an enthusiasm for B. Riley Wealth Management, its strategic growth, and its distinctive platform. Whatever the stage of your career, we’re well-positioned to support you.

“It’s all about the platform. We do appraisals on over 1,000 companies. We have over 100 restructuring advisors. We cover approximately 450 companies. We have almost 200 wealth managers. We have unique access to distribution through our collective relationships. All of that provides revenue opportunity from the inside.”
- Bryant Riley, Co-Chief Executive Officer, B. Riley Financial, Inc.

“When I first met with B. Riley Wealth Management, a phrase I heard more than once stood out to me and made me want to join: ‘There is a better way of doing business.’ As a wealth manager here, I’m able to get my clients to where they want to be by customizing their portfolios along the way without being forced into certain wirehouse-like categories. Everyone is approachable here and they want you to succeed. This is a boutique firm backed by major resources.”
- John Wade, Financial Advisor, Nashville, B. Riley Wealth Management

PRODUCTS AND SERVICES FOR CORPORATE CLIENTS

At B. Riley Wealth Management, we offer products and services supported by robust resources and experienced in-house professionals across the B. Riley Financial Platform. As a B. Riley Wealth Management financial advisor, you will have access to a full range of comprehensive wealth management tools to satisfy your clients’ specific goals plus the technical, marketing and operational support to achieve them.

Investment Services for Corporations

- Qualified plan and 401[k] advisory services
- Investment management and consulting for non-profits and foundations
- Corporate executive services
- Investment banking and directed share programs
- Business lending resources through third-party banking institutions

B | R I L E Y Wealth Management

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Combining goal-based advice with sophisticated statistical modeling, the unique Envision process creates an effective, easy-to-understand method for your clients to prioritize and achieve important life goals. They’ll have the ability to monitor their own progress based on a benchmark created by Envision that is unique to their goals and financial situation[s].

Envision technology uses a powerful statistical modeling technique to help confirm your clients are in the right “Target Zone” to achieve their life goals, without unduly sacrificing current lifestyle needs or being exposed to unnecessary risk. When the personal benchmark moves out of the Target Zone or their personal situation changes, financial advisors can make adjustments to get the investment plan back on target. This information can be displayed on their statements and online, where it is updated monthly.

The projections or other information generated by the Envision plan regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results may vary with each use and over time.

Envision methodology: Based on accepted statistical methods, the Envision tool uses a simulation model to test your Ideal, Acceptable and Recommended Investment Plans. The simulation model uses assumptions about inflation, financial market returns and the relationships among these variables. These assumptions were derived from analysis of historical data. Using Monte Carlo simulation the Envision tool simulates 3,000 different potential outcomes over a lifetime of investing, varying historical risk, return, and correlation amongst the assets. Some of these scenarios will assume strong financial market returns, similar to the best periods of history for investors. Others will be similar to the worst periods in investing history. Most scenarios will fall somewhere in between.

Elements of the Envision presentations and simulation results are under license from Wealthcare Capital Management LLC © 2007-2019 Wealthcare Capital Management LLC. All Rights Reserved. Wealthcare Capital Management LLC is a separate entity and not directly affiliated with B. Riley Wealth Management, Inc.
WISDM model portfolios give clients more options while saving financial advisors time and promoting increased productivity.

Created and actively managed by the in-house Investment Solutions team exclusively for B. Riley Wealth Management financial advisors, WISDM model portfolios will provide you and your clients with a discretionary option based on carefully selected model portfolios, with some distinct benefits:

**FLEXIBILITY**
Less time spent monitoring and choosing investments means more time to uncover new assets and develop client relationships.

**STRAIGHTFORWARDNESS**
Simplicity in selecting appropriate investments for clients with six investment strategies to match long-term goals and risk tolerance. Advisors can choose from 24 mutual fund or ETF asset allocation-based model portfolios, with or without alternatives.

**RELIABILITY**
Fully documented, due diligence processes and regular performance reporting helps financial advisors meet fiduciary responsibilities.

**ACCESSIBILITY**
Low minimum investment offers clients the professional, active portfolio management usually available only at much higher minimum investment levels - $15,000 for mutual funds; $25,000 for ETF models.
B. Riley Fairfax Investment Strategies

The B. Riley Fairfax investment strategies are professionally managed portfolios under the guidance of Paul Dietrich, B. Riley Wealth Management’s Chief Investment Strategist. These established investment strategies are managed with the objective of building client wealth during bull markets, and employ an active risk management strategy designed to protect client capital from losses during severe, long-term bear market downturns. Four strategies are available as separately managed accounts: All-Weather Permanent Portfolio (a bond alternative strategy); Large Cap Core; Global Trends ETF; and Balanced Large Cap Core.

B. Riley Venture Capital

B. Riley Venture Capital invests in late-stage private growth companies with a path toward public markets. Investments are made off our balance sheet and syndicated across B. Riley’s institutional, banking and retail client base for Qualified Customers. Our ideal target investments are later-stage venture companies with $5-$20 million in annual revenue, seeking additional funding of $10-$20 million. Our team would consider investments in larger companies or larger rounds of capital, but not as the lead investor. We are industry-agnostic with an investment horizon targeting three to five years depending on the state of the target.

Banking Deal Referrals

B. Riley Securities offers numerous investment services for traditional capital market raises (IPO and secondaries) and other offerings. The firm has extensive capabilities in M&A and corporate advisory. Bankruptcy and liquidation services are offered through B. Riley Financial affiliate B. Riley Advisory Services.

Syndicate Offerings

B. Riley Securities has offered a robust syndicate calendar in the last few years. Both IPOs and secondaries are available where the firm is participating as a lead and/or co-manager on equity offerings. Likewise, the syndicate desk facilitates participation in preferred stock and exchange-traded debt (baby bonds) offerings.
B. RILEY WEALTH MANAGEMENT SERVICES & RESOURCES

401K SERVICES
B. Riley Wealth Management in-house specialists provide expertise on a variety of qualified retirement plans including 401[k] plans. Services include investment selection, participant education, performance monitoring, and advisory services to help clients implement a new plan, improve an existing plan, or reduce costs and trustee liability.

ANNUITIES/INSURANCE
B. Riley Wealth Management offers extensive product knowledge in the insurance and annuity space. The firm has strategies to maximize tax-deferred growth, protective strategies and trust-style distributions among other worthwhile ideas for clients.

FINANCIAL ADVISOR AS PORTFOLIO MANAGER
The WAM product option permits appropriately licensed FAs to engage their clients on a fee-based Advisory platform. WAM accounts can be discretionary or non-discretionary. All WAM accounts are on the Black Diamond reporting system which provides FAs and clients with an advanced, on demand reporting system. Fees are charged quarterly in advance.

FIXED INCOME STRATEGIES
In-house fixed income specialists provide financial advisors with execution capabilities along with strategic advice regarding fixed income investing and specific knowledge on individual issues. The group specializes in municipal bond ladders.

SETTLEMENT SOLUTIONS
In-house expertise structuring fully integrated settlement funding for Plaintiff attorneys specializing in catastrophic physical injury cases. Experienced with structured settlements, structured attorney fees, court ordered and special needs trusts, and periodic payment agreements. Licensed in 50 States, D.C., and the USVI. Settlement Solutions works in partnership with referring FAs.
CONCENTRATED POSITION STRATEGIES

B. Riley Wealth Management has access to a high net worth consulting group that offers several strategies for high net worth investors with a focus on concentrated equity positions. Depending on the client’s goals, strategies are varied and may assist with spreading tax liabilities over time, reduce risk, raise cash, implement options strategies, assist with securities based lending, charitable strategies, or make investments in exchange funds to achieve diversification.

LIFE EVENTS

Wells Fargo Advisors (“WFA”) offers an entire suite of products for BRWM high net worth clients. The Life Events group offers one-on-one interactions with BRWM clients to advise on trusts and estates, college planning, and social security strategies. The Life Events group will assist clients with the financial implications of events related to estate planning, tax, education, and financial planning, executive service and federal benefits for clients with over $5 million net worth.

SEPARATELY MANAGED ACCOUNTS

WFA offers an extensive roster of outside managers that can be custodied at FCC. Hundreds of investment strategies are available through SMA, UMA and customized portfolio accounts. Typical minimum investment is $100,000.

OUTSIDE ALTERNATIVE OFFERINGS

ALKEON CAPITAL

Long/Short fund for Qualified Purchasers managed by Takis Sparaggis. The Fund started in 2010 with a cumulative performance exceeding the MSCI World Index from inception through March 2021. Clients can invest once a month through a 40 Act vehicle or directly through CAIS. Redemptions are available on a quarterly basis.

CAIS

CAIS is an alternative investment platform that provides access to some of the most recognizable names in the hedge fund and private equity industry. Currently BRWM uses CAIS to access Third-Point, Oculus, Golden Tree and Och-Ziff. CAIS has lower minimum investment levels than actual funds. Typical minimum investment is $100,000. Accredited Investors only.

CASTELLAN REAL ESTATE PARTNERS

Castellan has two types of offerings. The CREIF II Fund is a Reg D offering for Accredited Investors only. The Fund provides bridge loans to real estate investors in the New York region. The Fund has maintained a significantly enhanced yield since its inception with monthly cash distributions [as of 3/2021]. Other investment options are direct equity investments in specific real estate properties in the New York Region.
B. Riley Wealth Management offers a full scope of lending options:

- Loans funded through trusted third-party banking sources
- Securities-based lending – available from $100,000 up to $5,000,000
- Non-purpose loans
- Custom loans and lines of credit for individuals and businesses
- Relationship-based pricing and high-touch service
- Referral compensation to advisors – variable based on loan amount

Lending solutions to fulfill many funding needs:

- Real Estate
- Education
- Debt consolidation
- Senior living
- Tax payments
- Unplanned expenses
- Business financing

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**SMARTSTATION® THROUGH FIRST CLEARING**

Through First Clearing, B. Riley Wealth Management offers technology services using the SmartStation platform. The SmartStation tool provides advisors with a fully integrated suite of applications giving them an easy way to manage all aspects of their practices. With single sign-on access through SmartStation, advisors are easily connected to applications for managing real-time client data, account performance, trading tools, portfolio reporting, contact management, market news and research on behalf of their clients.

The SmartStation brokerage platform is fully integrated and includes SmartStation Anywhere, which gives financial advisors access to the SmartStation platform through the Internet or web browser rather than directly from a desktop or laptop. SmartStation Anywhere also includes Smart2Go®, an iPad application providing advisors with SmartStation access.

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(1) First Clearing is a trade name used by Wells Fargo Clearing Services, LLC, Member SIPC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company. 

© SmartStation® is a registered service mark of Wells Fargo & Company and used under license.
B. Riley Wealth Management offers 24/7 online access to all client account information:

Your clients will have access to their information at any time through the B. Riley Wealth Management website using Access Online. Through a summary screen, they can obtain a quick overview of their holdings across several accounts simultaneously. They can also view the most up-to-date, detailed information on their finances, plus news, research reports, calculators, commentary on current market and economic events, and more.

Additional features:

- View real-time account information for individual accounts or an entire household.
- View and download account information to Quicken® or Microsoft® Excel, dating back at least one year.
- Create a consolidated Portfolio Report for any combination of accounts to review real-time balances, an asset allocation pie chart, and details of all holdings.
- Set up multiple daily updates on market indexes, securities and breaking news on clients’ portfolios, even after logging off Access Online.
- Obtain real-time quotes, news, charts, company profiles, ratings, research reports and industry comparisons.
- Set up market email alerts about individual securities, entire portfolios or specific industries.
- Enable Portfolio Tracker, a tool that provides 15-minute delayed streaming quotes, news and charts on clients’ desktops.
Joining the B. Riley Wealth Management team is an exciting opportunity, but we know that changing firms is no small undertaking. Our Advisor Transition Team, led by our in-house Transition Manager, is here to ensure a smooth changeover without disruption.

During every stage of your transition, we will make sure you receive proper support so you can focus on your most important asset: your clients. From customized paperwork to websites and public announcements, we will make sure you’re able to make the move to B. Riley Wealth Management smoothly. New financial advisors can expect assistance from the executive team, our transition manager, and teams of specialists to help with advance preparations:

**Operations:** to help you with your account paperwork, customized packets for each of your clients, and anything else needed related to the opening of new accounts.

**Marketing:** to assist you with the set up of your new website, drafting of public and internal announcements, business cards, templates, approved client communications and personalization [as needed], as well as event planning and promotion.

**Technology:** to ensure you’re set up with the appropriate hardware, software, SmartStation® access, email and phone numbers, so you’re up and running on day one.

**Compliance and Local Branch Manager[s]:** to assist with the transfer of all registrations and licenses, and a branch manager will be on hand to support additional needs.
SUCCESION PLANNING

Are you planning to transition your book to an identified successor or advisor? B. Riley Wealth Management will assist you with facilitation of written materials and transition agreements outlining your plans and directives, as we have made a firm commitment to help financial advisors with succession planning.

Retirement: As you or your colleagues begin to plan for retirement, we will be on hand to help you create an agreement with a financial advisor of your choosing that will allow you to monetize the value of your individual practice.

Junior Partner Development: As the opportunity arises for you to expand your business through the addition of a junior partner, B. Riley Wealth Management stands ready to help you with compensation of the new advisor in a true partnership.

Team-Building: We offer consultation on team-building and we will invest in creating a strong, skilled group focused on the needs of your clients.

Practice Purchase Financing: As more and more practices come up for sale from other firms, B. Riley Wealth Management is equipped to collaborate with you in financing this purchase. We also help with the analysis on purchase price.

MARKETING SERVICES

B. Riley Wealth Management has an in-house corporate marketing team to assist financial advisors every step of the way. Whether it be collateral, pitchbooks, events, advertisements, social media promotion or creating a website, B. Riley Wealth Management features a full suite of tools to help you promote and grow your business.

We offer:

- Assistance with pitchbooks, letters, profiles and more to support your business growth strategy
- Customized business cards
- Customized brochures, advertisements and collateral
- In-house design
- Client or business development assistance, including flyers, invitations and event coordination
- Corporate communications and public relations support including social media and news promotion
As a B. Riley Wealth Management financial advisor, you’ll have access to our web partner, Broadridge® Advisor Solutions, to complement your marketing efforts and build out your custom website. Increasing visibility and accessibility with your clients and prospects is key. Premium subscriptions with add-ons are also available for $30 a month to be deducted from pre-tax pay.

As a B. Riley Wealth Management financial advisor, you will have a templated business listing website that includes the following:

- Your contact information, photograph, and a brief biography or business review
- Easily accessible links for your clients to be directed to their B. Riley Wealth Management account access log in page, plus content on the B. Riley Wealth Management corporate website
- An integrated map to your office location
- A contact form that will direct any messages or inquiries to your B. Riley Wealth Management mailbox

Premium subscriptions include all the above, plus:

- Your website will be fully-featured with enhanced customization options tailored to you
- Custom content and an option for branded web address
- Automatic updates with Broadridge-featured content such as articles, videos, calculators and more

Broadridge Advisor Solutions additional options:

- Tiered marketing solutions to help you grow, invest in and manage your practice
- Content libraries, eNewsletters, and seminars
- Discounted pricing for packages and a la carte services through our B. Riley Wealth Management enterprise agreement
Payout Grid

Payout percentage*

- Based on a rolling 3-month average of production; payout breakpoints are retroactive to the first dollar of production.

Investment banking referral fees

- Advisors can receive a finder’s fee up to 10% on investment banking revenue.

Minimum ticket size

- All equity tickets are subject to a minimum commission of $75 for payout.
- All bond tickets are subject to a minimum commission of $125 for payout.
- All option tickets will be paid on full grid payout if the commissions meet the minimum of the higher of $80 or $5/contract. If the commission charged for an option ticket is less than $20 plus $1.50 per contract, the difference will be charged to the advisor.
- All employee and related accounts are subject to minimum ticket charge of $25 plus $.01 per share on listed transactions.

B. Riley Wealth Management Payout Scale

<table>
<thead>
<tr>
<th>Monthly Production</th>
<th>Annualized Equivalent</th>
<th>Payout*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Over $33,333</td>
<td>Over $400,000</td>
<td>50%</td>
</tr>
<tr>
<td>$29,167 to $33,332</td>
<td>$350,000 to $399,999</td>
<td>45%</td>
</tr>
<tr>
<td>$25,000 to $29,166</td>
<td>$300,000 to $349,999</td>
<td>40%</td>
</tr>
<tr>
<td>$20,834 to $24,999</td>
<td>$250,000 to $299,999</td>
<td>37.5%</td>
</tr>
<tr>
<td>$16,667 to $20,833</td>
<td>$200,000 to $249,999</td>
<td>35%</td>
</tr>
<tr>
<td>$12,500 to $16,666</td>
<td>$150,000 to $199,999</td>
<td>25%</td>
</tr>
<tr>
<td>$0 to $12,499</td>
<td>Up to $149,999</td>
<td>20%</td>
</tr>
</tbody>
</table>

Year-End Financial Advisor Production Bonuses**

<table>
<thead>
<tr>
<th>Production Range</th>
<th>Bonus</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,000,000+</td>
<td>3% Bonus</td>
</tr>
<tr>
<td>$800,000 to $999,999</td>
<td>2% Bonus</td>
</tr>
<tr>
<td>$600,000 to $799,999</td>
<td>1% Bonus</td>
</tr>
</tbody>
</table>

* Payout percentage is based on a rolling 3-month average of production and payout breakpoints are retroactive to the first dollar of production.
** FA Qualifications Apply.
If you work thirty [30] or more hours per week, you are eligible for benefits. You may also enroll eligible family members including spouses, registered domestic partners, and children. Coverage is effective on the first day of the first month following 30 days of employment.

**Medical Coverage:** We are proud to offer financial advisors a choice among four comprehensive medical plans including an EPO, PPO, and HDHP HSA through our provider. The plans also offer many resources and tools to help you maintain a healthy lifestyle.

B. Riley Wealth Management employees are also eligible for **Dental and Vision PPO Plans**, giving them the freedom and flexibility to use the provider of their choice, in or out-of-network.

**Flexible Spending Accounts (FSAs):** B. Riley Wealth Management employees can participate in two different FSAs administered through our benefits provider. FSAs allow you to set aside a portion of your pre-tax income to pay for qualified health care and/or dependent care.

**Employee Assistance Program (EAP):** The company provides an Employee Assistance Program (EAP), which is a confidential program dedicated to supporting the emotional health and well-being of our employees and their families. The EAP is provided at **no cost** to you.

**Life and AD&D Plans:** B. Riley Wealth Management employees have several Life, AD&D, Disability and other benefit options:

- **Life insurance** provides your named beneficiary with a benefit in the event of your death.
- **Accidental Death and Dismemberment (AD&D) insurance** provides specified benefits to you in the event of a covered accidental bodily injury that directly causes dismemberment (i.e., the loss of a hand, foot or eye). In the event that your death occurs due to a covered accident, both the life and the AD&D benefit would be payable.
- **Basic Life/AD&D (Company-paid)**

**Disability Insurance:** Disability insurance provides benefits that replace part of your lost income when you become unable to work due to a covered injury or illness. Employees have access to voluntary short-term disability and employer paid long-term disability plans.

**Voluntary Benefit:** Employees have access to additional Accident Insurance and Critical Illness insurance coverage during our annual open enrollment period.

**B. Riley Financial 401 [k] Plan:** Participation in the B. Riley Financial 401 [k] plan is available to all full-time employees, on the first day of the month following one [1] month of service. After a 3-year vesting period, the Company (B. Riley Financial) will match 25% of your Traditional or Roth 401 [k] contributions on the first 6% of your annual cash compensation.

**B. Riley Financial Employee Stock Purchase Plan (ESPP):** The B. Riley Financial ESPP is a benefit plan that allows eligible employees to use after-tax payroll deductions to purchase shares of the Company’s common stock at a 15% discount. The ESPP includes two offering periods each year: January 1—June 30 and July 1—December 31. There is a stock holding requirement of 1.5 years from the purchase date. After purchase, shares are eligible for B. Riley declared dividends.
As a B. Riley Wealth Management financial advisor, you’ll have numerous cross-selling opportunities that may not exist elsewhere to generate additional income through B. Riley Financial’s referral program. The breadth and depth of the platform makes every client interaction at every stage of the business lifecycle a potential opportunity for you, your clients and the firm at large.

The B. Riley Financial Platform offers an abundance of experience and knowledge, backed by the capability to bring deals to fruition. Synergistic opportunities exist across all of our business units, and your ability to collaborate with other operating groups for their benefit and the benefit of your clients is something we welcome the opportunity to reward. B. Riley Wealth Management employees can earn up to 10% of generated fees* for a referral.

As compliance is critical to the success of this referral program, it must remain at the forefront of any collaboration among the various groups throughout the firm. Compliance and Legal departments are available to guide financial advisors through the regulatory landscape and advise on what is and is not permissible activity, especially as it pertains to the possession and dissemination of material non-public Information (“MNPI”) as it relates to banking, research or trading activity.

*Written agreement required prior to solicitation. Must be disclosed to client. State requirements may apply. Referral bonuses are subject to final approval by the employee’s supervisor and the corresponding supervisor from the compensating entity, if any. All referral bonuses are discretionary, and the firm reserves the right to modify, change or cancel the referral bonus at any time and without notice.
APPENDIX: OUR STRUCTURE AND BUSINESS MIX

B. Riley Financial, Inc. [NASDAQ: RILY] companies provide collaborative financial services and solutions through several operating subsidiaries. Some of the subsidiaries are listed below.

1. B. Riley Principal Investments, LLC provides merchant banking type services exclusively to B. Riley Financial, Inc. and its affiliates.

2. B. Riley Securities Inc. is a leading, full-service investment bank providing financial advisory, corporate finance, research, securities lending and sales and trading services to corporate, institutional and ultra high net worth individual clients. B. Riley Securities was formed through the merger of B. Riley & Co, LLC and FBR Capital Markets & Co., in 2017. In 2020, the firm changed its name to B. Riley Securities, Inc.

3. B. Riley Wealth Management, Inc. provides comprehensive wealth management and brokerage services to individuals, family offices, corporations and non-profit organizations.

4. B. Riley Advisory Services is a specialty financial advisory services firm providing restructuring, forensic accounting, appraisal and valuation, and consulting services to shareholders, creditors and companies engaged in due diligence, fraud investigations, corporate litigation, crisis management or bankruptcy.

5. B. Riley Retail Solutions provides asset disposition and auction solutions to a wide range of retail and industrial clients.

6. B. Riley Real Estate provides commercial real solutions and services including acquisitions, sales, auctions, lease restructuring and loan sales.

7. B. Riley Venture Capital, LLC provides venture capital financing and services to late-stage private growth companies.

The services discussed in this report are for illustrative purposes only and such services may not be available to clients or employees of B. Riley Securities. This report should not be construed as an offer to buy or sell any securities or an offer to provide any of the services discussed herein.