



B. RILEY SECURITIES OTC® ADVISORY

B. Riley Securities OTC Sponsorship

B. Riley Securities has developed an OTC sponsorship and advisory practice for companies looking to trade on the OTC Market focused on international and domestic companies. Both international and domestic companies must obtain their quotation through OTC Markets which requires that the company has a sponsor in order to obtain their initial quotation. Although there are nuances between an international and domestic quotation, the process is similar overall. B. Riley acts as the advisor and sponsor for the company to provide guidance and facilitate the oftentimes arduous administrative process. The first step is to submit a FINRA 15c-211 [market making application], which we complete on behalf of the issuer. Once FINRA clears the application, the company is issued a U.S. ticker and is immediately quoted on the PINK market. Subsequently, we finalize the quotation process with OTC Markets to ensure the issuer is quoted on the appropriate tier. The entire process can take weeks or even months to complete from start to finish, and throughout, we serve as the liaison between the company and FINRA, as well as the OTC Markets.

OTC Markets Group

The OTC [Over-The-Counter] Markets Group trading platform is an SEC registered, Alternative Trading System [ATS] and FINRA-member broker-dealer. It operates financial markets for 11,000 U.S. and global securities, which are organized in three markets based on information available and qualifications for listing. The OTC markets platform offers companies—especially smaller or international companies—an efficient, transparent marketplace with high eligibility standards and credibility.

B. RILEY SPONSORSHIP INCLUDES:

- An experienced, full service advisory relationship around OTC development process
- Initial due diligence and company research
- Introduction and communications with third parties, as needed
- Establishment and sponsorship of OTCQX®/OTCQB® quotation

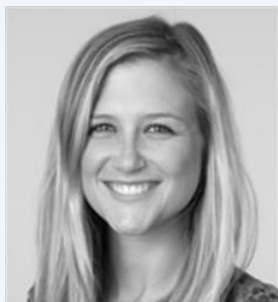
Payment received in connection with B. Riley Securities' role as an OTC Sponsor is for sponsor-related services and is not related to its market making activities.

OTCQX® Market Highlights

- 500+ companies
- \$1.6 Trillion market cap
- \$15 Billion monthly volume

[data as of June 2021]

Source: <https://www.otcm Markets.com/>



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B. Riley Securities

B. Riley Securities, a wholly owned subsidiary of B. Riley Financial, Inc. [NASDAQ: RILY], provides a full suite of investment banking, corporate finance, advisory, research, and sales and trading services. Investment banking services include initial, secondary and follow-on offerings, institutional private placements, merger and acquisition [M&A] advisory, SPACs, corporate restructuring and recapitalization. B. Riley is nationally recognized and highly ranked for its proprietary small-cap equity research. B. Riley Securities formerly operated as B. Riley FBR following the merger of B. Riley & Co. and FBR & Co.