



B | RILEY *Real Estate* COMPANY OVERVIEW

May 2023

B. Riley Real Estate Overview

B. Riley Real Estate, a wholly-owned subsidiary of B. Riley Financial, Inc., is uniquely positioned to serve public and private companies in times of growth, M&A, disruption or distress, no matter the objective. We offer a full suite of services and a team of seasoned experts to help clients create value and mitigate losses while guiding the development and execution of effective real estate strategy.

With decades of experience, the principals of B. Riley Real Estate have been the leading providers of real estate restructuring, dispositions and acquisitions for public and private companies, financial institutions, investors, family offices and individuals across a broad range of sectors:

- Retail
- Restaurants
- Supermarkets
- Health Clubs
- Office
- Multifamily
- Healthcare
- Education
- Land
- Manufacturing
- Industrial
- Distribution Centers

On a combined basis, our principals have sold **over \$6 billion in assets** and **more than 25 million square feet** of real estate across retail, multifamily, office, industrial, distribution centers, and land. We have managed projects which have collectively secured **over \$1 billion in lease savings** for our clients, both in and outside of bankruptcy.

CORE CLIENT SERVICES

SALES & DISPOSITIONS

Traditional Sales
Sale / Leasebacks
Portfolio Sales
Auctions

LEASE RESTRUCTURING

Rent Reductions
Lease Terminations
Lease Renewals
Value Extraction

CAPITAL MARKETS

Advance Capital
Property Acquisitions
DIP Financing
Debt Placement
Equity Placement via B. Riley Securities

ADVISORY SERVICES

Portfolio Strategy
Property Valuation
Market Analysis
Expert Witness Testimony

REPRESENTATIVE CLIENTS

JCPenney

Remington®

GameStop

IN-SHAPE®

rubio's
COASTAL GRILL

THE VITAMIN SHOPPE®

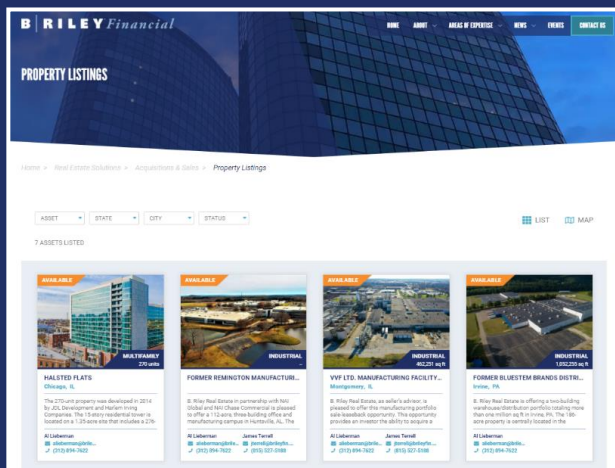
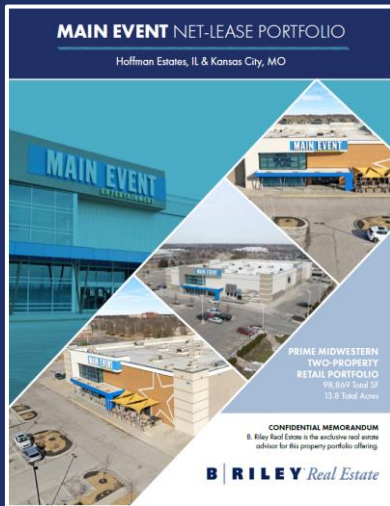
DXL
MENS APPAREL

sears

Badcock
HOME FURNITURE
&more®

Ideal Image®
Confidence Changes Everything.

Property Sales & Dispositions Platform



Our team provides a robust property sales platform that is tailored to the specific business requirements of our clients. Our leadership team partners with client stakeholders to fully understand their real estate, assess all potential disposition strategies, and design a customized disposition program that will deliver the strongest possible value. Serving both distressed and non-distressed clients, we market properties across a wide range of product types, including:



Manufacturing & Distribution



Retail | Restaurants Supermarkets



Multifamily & Student Housing



Office



Medical Services



Education

Built upon decades of brokerage experience, our sales platform leverages best-in-class technology and a multi-channel marketing approach to generate interest across a broad range of buyers, from users and small family offices to the largest institutional investors.

TRADITIONAL SALE TRANSACTION CAPABILITIES

- Market Research & Comprehensive Pricing Analysis
- Property Due Diligence Materials Preparation
- Design of Offering Memorandums / Property Marketing Materials
- Execution of Multi-Channel National Marketing Campaigns
- Direct Negotiation of Purchase Agreements and Loan Assumptions

SALE / LEASEBACK TRANSACTION CAPABILITIES

- Company Due Diligence & Marketing Profile Preparation
- Financial Analysis to Develop Sustainable Leaseback Terms
- Development and Execution of Company Roadshow Presentations

Lease Restructuring Platform

We offer clients a full-service lease restructuring platform. With several principals having previously led real estate departments for major public and private companies, the team's first-hand knowledge and expertise enables the development of comprehensive solutions designed to achieve our clients' objectives. Our multi-faceted approach and strong track record have made us a key partner for companies, financial advisors, and bankruptcy attorneys on some of the nation's largest and most complex lease restructuring projects.

RESTRUCTURING ENGAGEMENT OPTIONS

Bankruptcy Restructuring

Out-of-court Restructuring

Ongoing Portfolio Management

RESTRUCTURING SERVICES

STRATEGIC PORTFOLIO PLANNING

360° asset-level operations, real estate, and market assessments to develop comprehensive portfolio optimization strategies as a road map to achieving improved cash flow, reduced expenses and enhanced asset productivity

LEASE RENEWALS & EXTENSIONS

Manage all normal-course portfolio lease negotiations, including option renewals, short-term extensions, and longer-term blend and extend deals to secure optimal outcomes based upon specific location performance

LEASE RESTRUCTURING

Negotiate rent deferrals & abatements, rent reductions, term length changes, kick-outs and other specialized lease provision adjustments to facilitate client portfolio restructuring in both distressed and non-distressed situations

LEASE TERMINATIONS & SUBLEASING

Extensive experience negotiating lease terminations, buyouts, and subleases as part of ongoing portfolio optimization efforts as well as full-scale out-of-court wind-downs

LEASE VALUE EXTRACTION

Sell or assign leases where it is determined that the subject lease sale or assignment will hold higher value than continued operations

PLATFORM ADVANTAGES



DECADES
Of Real Estate
Leadership Experience



STRONG
Landlord Negotiating
Relationships



EXPEDITED
Project Execution
Capabilities



COMPREHENSIVE
Real Estate Portfolio
Strategic Planning



NATIONAL
Outsourced
Real Estate Partner



CUSTOMIZABLE
Project Reporting &
Document Tracking

Real Estate Capital Markets

B. Riley Financial provides a full suite of Capital Markets services. With a client-focused approach, B. Riley Real Estate caters to both large and small borrowers across all commercial real estate asset classes. BRRE's collective industry expertise, coupled with a long list of internal and external capital partners, provides clients the flexibility to source debt financing across the capital stack. Additionally, the B. Riley Securities service platform offers clients class-leading equity placement services, all delivered with the comprehensive professional services and support that B. Riley Financial provides throughout client engagements.

CORE CAPITAL MARKETS CAPABILITIES

DEBT, EQUITY, STRUCTURED FINANCE: Arrange optimal capital sources for all acquisition, refinancing and development needs

PERMANENT & BRIDGE FINANCING: Source capital across our client's target investment horizon to maximize returns

CREDIT TENANT LEASE FINANCING: Deliver creative financing structures for qualified clients to minimize cost of capital

DISTRESSED ASSET ADVISORY: Leverage significant restructuring experience to re-position assets both in and out of court

LOAN PORTFOLIO SALES: Deliver first-class disposition services

PLATFORM SERVICE OFFERINGS

- Acquisition, Refinancing & Construction Debt
- Real Estate DIP Financing
- Capital Advancement Capabilities
- JV / Participation Arrangements
- Sale-Leaseback Advisory and Financing
- Lender Negotiation Expertise
- Comprehensive & Proprietary Marketing
- Access to Institutional Investment Banking
- Access to B. Riley Debt Advisory Services
- Customized Reporting and Execution

CAPITAL MARKETS EXECUTION SERVICES



COMPREHENSIVE
Asset and portfolio
strategic planning



EXTENSIVE
Lender, tenant and
landlord relationships



EXPEDITED
Project scoping and
efficient execution



THOROUGH
Due diligence, marketing
and vetting process



OPTIMAL
Terms and capitalization
secured for our clients

Real Estate Advisory & Capital Solutions

ANALYTICS PLATFORM CAPABILITIES

To provide clients a more comprehensive level of strategic planning capability, we utilize a customized geospatial analytics platform, designed to provide in-depth trade area demographics, retail location data, and specific site/shopping center characteristics. Data includes:

- National block group demographics
- Retail location database tracking 5,000+ chains
- Shopping center database tracking 19,000+ centers
- Active shopping center tenancy listings, including openings/closings
- US Mobile Traffic Data via Placer.ai

ANALYTICS DATA PARTNERS

sitewise

POP
stats



Placer.ai

ChainXY

ADVISORY SERVICES

Our team works alongside our clients, both healthy and distressed, to better understand the challenges and opportunities within their real estate portfolios. Together we craft a comprehensive, asset-specific strategy, setting a clear direction to improve execution efficiency, enhance real estate productivity, and better optimize clients' real estate portfolios. Real estate advisory services include:



Real Estate
Valuations



Benchmarking
Exercises



Portfolio Optimization
& Reposition Analysis



Store Network Growth
Planning Analysis



Real Estate Value
Extraction Strategy



Market & Trade
Area Analysis

CAPITAL SOLUTIONS

We engage in a variety of opportunistic acquisition strategies that seek to leverage the firm's broad expertise and significant capital resources to assist clients in unlocking real estate asset value. We can advance capital quickly to provide sellers the time necessary to run an ordinary sale process, provide equity and "rescue" capital, and participate in joint ventures.

We can be a significant value-add real estate partner as part of a merger & acquisition, working with the purchaser to acquire the surplus or non-core owned real estate. Through this type of acquisition, we can streamline the real estate portfolio optimization process for the go-forward company, helping drive stronger returns for our partners.

Through these initiatives, we seek to expand our clients' options and facilitate solutions that deliver meaningful results and maximum value.



Deploy Capital to
Allow for Normal-
Course Asset Sales



Partner to Acquire
Surplus Assets as Part
of M&A Transactions

Featured Engagements & Client Experience

PROPERTY DISPOSITIONS

SALE-LEASEBACK TRANSACTIONS

MADISON THROOP PLACE APARTMENTS

1239-1259 WEST MADISON ST | CHICAGO, IL

SECTOR: MULTIFAMILY APARTMENTS

SCOPE: 72 UNITS



SALE PRICE: \$32,800,000 (\$456K/UNIT)
CLOSED Q4 2020

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HOW WE SERVED THE CLIENT

Property Marketing

Loan Assumption Negotiations

Disposition Negotiations

CLIENT EXPERIENCE

"We engaged B. Riley Real Estate to market the Madison Throop property, as we could trust that B. Riley's experience and hands-on approach would deliver the strongest pricing for our property, particularly given the complexity involved in the loan assumption process."

I have known Al Lieberman and his team to be goal oriented, focused, responsive and extremely efficient problem solvers, and the sale of the Madison Throop Apartments provides yet another example of the quality of B. Riley Real Estate's work."

Tom E. Meador, President & CEO
Michigan Avenue Real Estate Group

BADCOCK FURNITURE SALE-LEASEBACK

35 RETAIL LOCATIONS

3 DISTRIBUTION CENTERS | CORPORATE HQ

SECTOR: RETAIL, OFFICE & INDUSTRIAL

SCOPE: 2,150,688 SQ. FT.



SALE PRICE: \$267,500,000 | CLOSED Q2 2022

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HOW WE SERVED THE CLIENT

Property Marketing

Lease Term Negotiations

Purchase & Sale Negotiations

CLIENT EXPERIENCE

"B. Riley Real Estate was critical to the successful sale-leaseback of our owned retail and industrial portfolio. The B. Riley team was a strong partner from start to finish, completing significant pre-transaction diligence, guiding us through the marketing process, vetting potential investor partners, and facilitating an expedited close on a complex 38-property transaction."

B. Riley's follow-through and attention to detail allowed Badcock to minimize cost, maximize proceeds, and secure a solid long-term landlord partner. All of this could not have been accomplished without B. Riley Real Estate as our partner."

Rob Burnette, President, W.S. Badcock Corporation

Featured Engagements & Client Experience

BANKRUPTCY RESTRUCTURING

OUT-OF-COURT RESTRUCTURING

RUBIO'S COASTAL GRILL

CHAPTER 11 RESTRUCTURING
OF LEASED PORTFOLIO

SECTOR: RESTAURANT - QSR
SCOPE: 193 LOCATIONS



CLOSED Q4 2020

B | RILEY Real Estate

HOW WE SERVED THE CLIENT

Portfolio Strategic Planning
Bankruptcy Lease Restructuring
Expedited Project Execution

CLIENT EXPERIENCE

"B. Riley Real Estate was an outstanding partner working with our executive team to develop and execute our real estate portfolio strategy for our Chapter 11 filing. The coordination, communication and negotiations with our landlord partners were handled efficiently and effectively under a highly compressed timeline."

The reporting systems and follow through with lease amendments were well streamlined which allowed Rubio's to emerge from the bankruptcy process quickly and with a positive result. I enthusiastically endorse the B Riley team."

Marc Simon, President & CEO
Rubio's Coastal Grill

DESTINATION XL GROUP

COVID-19 CONCESSIONS & LEASE RESTRUCTURING

SECTOR: FASHION / APPAREL
SCOPE: 309 LOCATIONS



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HOW WE SERVED THE CLIENT

Covid-19 Rent Concessions
Out-Of-Court Lease Negotiations
Real Estate Committee Member

CLIENT EXPERIENCE

"Early in the pandemic, our team identified several crucial areas that needed to be addressed to preserve liquidity and position our company to withstand the economic downturn. One of our highest priorities was to restructure our leased portfolio which consisted of 300+ stores across 250+ landlords."

The team at B. Riley Real Estate were instrumental in assisting DXL with negotiating agreements to secure occupancy cost relief. The team was responsive, highly communicative, and executed with a sense of urgency that allowed us to maintain our solvency and carve a path to recovery and inflection. We are incredibly grateful for the B. Riley strategic partnership and the outstanding results BRRE has delivered."

Harvey Kanter, President and Chief Executive Officer
Destination XL Group, Inc.

Featured Engagements & Client Experience

ONGOING PORTFOLIO MANAGEMENT

VITAMIN SHOPPE

PORTFOLIO LEASE RENEWALS
& STRATEGIC PLANNING

SECTOR: NUTRITION / SUPPLEMENTS
SCOPE: 718 LOCATIONS



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HOW WE SERVED THE CLIENT

Portfolio Strategic Planning
Ongoing Renewals & Extensions
New Store Market Relocations

CLIENT EXPERIENCE

"The B Riley Real Estate team has been a trusted partner and advisor to the Vitamin Shoppe for a number of years. Their team of professionals have helped us execute lease renewals & restructurings, rent reductions and terminations.

They helped us navigate the COVID-19 pandemic as we strategically rationalized our store fleet during this unprecedented time. They have worked collaboratively across numerous functions in our business; real estate, legal, finance and store operations and have been clear in their communication and follow through. We consider them to be an extension of our team and a valued partner."

Sharon M. Leite, Chief Executive Officer
The Vitamin Shoppe

HYATTSVILLE REDEVELOPMENT SITE

6411 RIGGS ROAD | HYATTSVILLE, MD

INVESTMENT TYPE: COMMERCIAL / RESIDENTIAL REDEVELOPMENT

SCOPE: 12.9 AC / 101,347 SF



STRONG DEMOGRAPHICS
& MARKET DEMAND



REDEVELOPMENT
INCENTIVES AVAILABLE



QUALITY REAL ESTATE
& MARKET POSITIONING



OUTPARCEL & FLEXIBLE
FLOORPLAN OPTIONS

B | RILEY Real Estate

INVESTMENT RATIONALE

- Located 5.5 miles from downtown DC, this 13-acre site is one of a limited number of large available sites in the close-in DC suburbs
- Hyattsville provides both strong density and demographics, along with a county government that actively incentivizes redevelopment
- Originally built in 1970, this is the first time this site has been on the market unencumbered in more than fifty years
- With its excellent positioning, solid infrastructure, flexible CGO zoning, and an ability to accommodate a range of uses, this site is a highly-attractive DC metro area redevelopment opportunity
- The site layout not only offers the option for retail repositioning with multiple outparcel development, but also the site's size and CGO zoning will allow for multifamily or townhome redevelopment



PROPERTY ACQUISITIONS & REDEVELOPMENT

B. Riley Real Estate Leadership Team

MICHAEL JERBICH

President

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AREAS OF EXPERTISE

Property Sales

Lease Restructuring

Bankruptcy Restructuring

Mergers & Acquisitions

Real Estate Capital Solutions

EDUCATION

DePaul University

As President of B. Riley Real Estate, Michael is well known for creative deal making and has an impressive track record of helping companies successfully restructure their real estate portfolios. Michael specializes in turnarounds where real estate sales and renegotiating leases are crucial to a company's success. Over his career, he has managed projects that have achieved more than \$1b in occupancy cost savings for his clients and has led the restructuring efforts and real estate sales disposition efforts (lease and fee owned), in and out of court, for some of the most well-known restructurings and bankruptcies in the country, including Remington Outdoors, J.C. Penney's, Sears Holdings and Bon-Ton Department Stores. Michael has extensive experience in the disposition of retail, manufacturing, multi-family and industrial real estate.

Prior to joining B. Riley Financial, Michael was a Principal at A&G Real Estate Partners, a Senior Managing Director for DJM Realty for six years and before that, he was a Vice President at Hilco Real Estate.

AL LIEBERMAN

Principal

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AREAS OF EXPERTISE

Appraisals & Valuation

Brokerage & Sales

Capital Markets

Financial Analysis

Foreclosures

EDUCATION

Illinois State University

Al Lieberman brings a wealth of knowledge and leadership with over 37 years of real estate operations experience. Prior to joining B. Riley Real Estate, Lieberman was CEO of Lieberman & Associates, LLC a diversified real estate firm specializing in delivering real estate solutions.

Prior to forming Lieberman & Associates LLC, Lieberman was a founding principal of Hilco Real Estate and led the Capital Markets group at Balcor/American Express. As part of Hilco's executive management team since its incorporation, Lieberman led many transactions including the highly acclaimed office building deals in the World Com bankruptcy, as well as manufacturing facilities such as Interstate Brands and Durango Paper. At Balcor, Lieberman spearheaded projects in property sales, asset management and refinancing with a valuation of ~\$4 billion. Lieberman also managed Balcor's numerous global real estate acquisitions and dispositions in Europe, Australia, South America, Mexico and Canada. In addition to the disposition of 13 million square feet of retail, office, industrial space and manufacturing facilities, 100,000 acres of land, and 50,000 apartment units, Lieberman has financed over \$2 billion in commercial loans.

B. Riley Real Estate Leadership Team

PETER LYNCH

Principal

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AREAS OF EXPERTISE

Corporate Real Estate

Strategic Planning

Retail Solutions

Lease Restructuring

Real Estate Financing

EDUCATION

York College of Pennsylvania

Peter Lynch specializes in guiding companies through complex real estate restructurings and serves as a trusted advisor to C-suite and board level executives. Prior to joining B. Riley, he was a principal with A&G Real Estate Partners and previously served as a principal and senior managing director with DJM Realty. Throughout his career, he has advised companies such as Vitamin Shoppe, Forever 21, Brookstone, Bebe Stores, Career Education Corporation, Le Cordon Bleu, Pier 1, Borders, Design Within Reach, Mattress Giant, Pacific Sunwear of California, West Marine, and Providence St. Joseph Health.

Lynch has also held executive leadership and operational management roles, including as President, COO and CFO, for publicly traded and venture capital-based specialty retail, big box, outlet and department store companies, including Babystyle, Warner Bros Studio Stores Worldwide, Sideout Sport, Baby Guess/Guess Kids, Stor Furnishings Int'l (sold to Ikea), Emporium Capwell Dept Store, and Joskes department stores.

He has been a member of the Young Presidents Organization (YPO) for 25 years and currently serves as Chairman of the YPO's worldwide retail network. Lynch is based in Los Angeles, California.

JIM TERRELL

Principal

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AREAS OF EXPERTISE

Accounting

Lease Restructuring

Real Estate Development

Real Estate Sales

Valuation

EDUCATION

St. Bonaventure University

Jim Terrell has over four decades of retail operations and real estate transaction management experience. Prior to joining B. Riley, Terrell was Senior Managing Director with A&G Real Estate Partners serving clients with valuation, lease restructuring, terminations and fee sale transactions. Terrell also served as Senior Vice President of Real Estate for Ashley Furniture and spent 36 years with Sears Holdings and its subsidiaries where he held a variety of managerial and senior executive positions culminating as the Vice President and Chief Operating Officer of Sears Holdings' Real Estate Portfolio.

Over the course of his career at Sears and Ashley, in addition to guiding site selection, new store openings and other retail growth initiatives, Terrell repurposed dozens of facilities, including stores, distribution centers, offices and other facilities through leasing, sub-leasing, assignments and redevelopment, often in collaboration with owners and buyers. He also negotiated hundreds of property divestitures, including terminations, sales and exchanges, and recovered millions of dollars of overpayments, overbillings and other costs. Additionally, he participated in or directed several complex transactions, including the merger creating Sears Holdings Corporation, the spin-off of the Seritage Growth Property REIT and the formation of a REMIC (real estate mortgage investment conduit). Terrell was also part of the M&A team that led to Sears' acquisitions of Land's End and other companies. He initiated and consummated the largest corporate incentive program in the state of Illinois at the time.

B. Riley Real Estate Leadership Team

ROGER PUERTO

Senior Vice President

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AREAS OF EXPERTISE

Property Sales

Real Estate Valuation

Financial & Market Analysis

Bankruptcy Restructuring

EDUCATION

University of Florida

Florida International University

Roger Puerto has over 10 years of investment and real estate experience. Prior to Joining B. Riley, Puerto was Head of Investment Advisory with Atlantic Retail working alongside investors to identify opportunistic investments in retail real estate.

Puerto also served as Head of Real Estate Transactions for Sears Holdings/TransformCo from 2017-2020 working for the Chairman and CEO. Over the 3-year period Puerto was tasked with designing the real estate sales process that led to over \$1 billion in sales proceeds across the Sears and Kmart retail and industrial real estate portfolios. Puerto also had played a key role in guiding the company's real estate assets through its Chapter 11 bankruptcy process. Prior to Sears Holdings/TransformCo, from 2010-2017 Puerto was an investment analyst at Fairholme Capital Management, a registered investment advisor. In this position he spent the majority of his time on real estate investments including Sears holdings and Seritage, where he designed the real estate valuation framework utilized by Fairholme to value the owned portfolios of each company.

NICK GLENNON

Senior Vice President

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AREAS OF EXPERTISE

Debt Capital Markets

Bankruptcy Restructuring

Real Estate Capital Solutions

Alternative Investments

EDUCATION

Vanderbilt University

University of Wisconsin-Madison

Nick Glennon joins B. Riley Real Estate with more than a decade of experience across real estate restructuring, private equity and investment management. Mr. Glennon has worked as both a debtor and creditor-side advisor in high-profile commercial real estate bankruptcies, including JCPenney and CBL Properties. Further, he has both investor and rating agency experience in the commercial-mortgage-backed securities ('CMBS') industry, underwriting more than 100 conduit and single asset transactions. Nick has also spent time in the private equity industry, identifying value-add multifamily acquisitions for a private equity firm in Nashville. Outside of commercial real estate, he is highly experienced in corporate finance, having executed financial restructurings for clients across the retail, e-commerce and media & entertainment industries.

Prior to joining B. Riley, Nick spent four years in the Turnaround & Restructuring Group at AlixPartners, focusing on retail real estate restructuring. Additionally, he worked in the CMBS industry for seven years prior to obtaining his MBA from Vanderbilt University.

B. Riley Real Estate Leadership Team

CHRIS DRAPER

Vice President

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AREAS OF EXPERTISE

Bankruptcy Restructuring

Sale-Leasebacks

Appraisals & Valuation

Traditional Sales & Brokerage

Financial & Market Analysis

EDUCATION

Saint Xavier University

Chris Draper brings more than a decade of experience across real estate restructuring (in-court & out-of-court), sale-leasebacks, traditional sales and brokerage, and financial & market analysis. Mr. Draper has worked as an exclusive debtor advisor in some of the nation's highest profile retail bankruptcy cases including, JCPenney, Mattress Firm, Bon-Ton, and Sears. Additionally, he has led efforts on bankruptcy dispositions for United Furniture Industries, Remington, and Midtown Apartments, a \$103M student housing community at the University of Florida. Chris' efforts have directly led to over \$1 billion of occupancy costs savings for clients and over \$650M in property sales transaction value. Chris' career began in fund accounting and financial analysis for both US & international funds for a Chicago-based investment bank.

Prior to joining B. Riley, Chris spent six years at A&G Realty Partners, focusing on retail real estate restructuring. He began his career in the Investment Management Group of William Blair.

Chris holds his real estate license in Illinois and is an active member of Turnaround Management Association's Chicago/Midwest chapter, the Association for Corporate Growth, and ICSC.

MIKE ZOOB

Vice President

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AREAS OF EXPERTISE

Restaurants

Retail

Corporate Real Estate

Lease Restructuring

Portfolio Optimization

EDUCATION

University of Arizona

Mike Zoob has over three decades of experience as a progressive real estate strategist closing more than \$1B in transaction value, as a retailer, restaurant owner, developer, consultant and broker in mixed-use, neighborhood, urban high streets, regional malls and community environments. Prior to joining B. Riley Real Estate, Zoob was in senior roles with The Howard Hughes Corporation, Simon Property Group, Real Mex Restaurants, and others, which has given Zoob a unique perspective, having served on all sides of the table. As a trusted advisor, Zoob has collaboratively developed and executed on numerous enterprise-wide strategic real estate initiatives working in support of C-Suite client partners.

Zoob has consulted and negotiated complex real estate transactions with multiple companies, including Whole Foods, Trader Joe's, Albertsons, Vons, Nordstrom Rack, JC Penney, Barnes & Noble, Chase Bank, McDonald's, El Pollo Loco, Burger King, Chick-fil-A, Chili's, Romano's Macaroni Grill, Rubio's, Pick Up Stix, Lazy Dog Café, Five Guys, T-Mobile, Ross, Cost Plus World Market, Victoria Secret, Ross, Linens n' Things, Sports Authority, Loehmann's and Party City.

B. Riley Financial (NASDAQ: RILY)

The B. Riley platform provides collaborative solutions tailored to fit the capital raising and business advisory needs of its clients and partners.

Founded in **1997**

Based in **Los Angeles**

200 offices globally

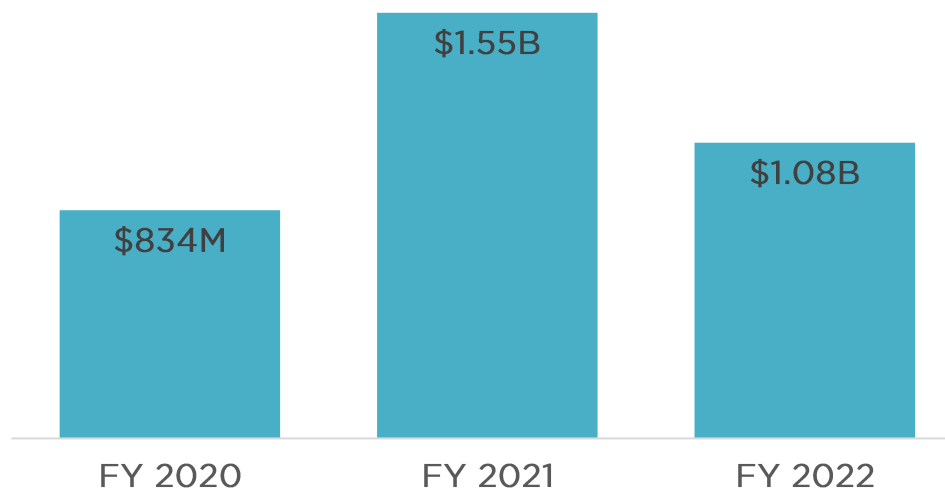
2,000 employees

30% Insider owned

Long-standing management

Strong investment acumen

DIVERSIFIED REVENUE STREAMS



CAPABILITIES

Advisory Services	Asset Management	Investment Banking
Principal Investments	Real Estate Solutions	Retail Solutions
Venture Capital	Wealth	Wholesale & Industrial Solutions

We look forward to partnering with you.

For more information or to discuss how B. Riley Real Estate can assist with your specific business requirements, please contact:

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B | RILEY *Real Estate*

For more information, please visit
www.brileyfin.com

