B. Riley Hires Reynolds Gormly Bankers for Debt Capital Markets

- The three will work on deal origination and execution
- The hires come during an expansion of fixed-income operations

By Eliza Ronalds-Hannon

(Bloomberg) -- B. Riley Financial Inc. hired Kevin X. Reynolds, Matthew E. Gormly III and Matthew E. Gormly IV to expand its debt capital markets team, according to a person with knowledge of the matter.

The trio previously managed Reynolds Gormly & Co LLC, a specialty debt and equity advisory boutique focused on lending and rescue financing for middle market companies.

Reynolds and Gormly III join as managing directors responsible for origination and execution of capital markets opportunities, according to the person, who asked not to be named discussing private information. Gormly IV joins as a director.

Reynolds is a debt market veteran, and served earlier as the head of origination for Cantor Fitzgerald LP, the global head of debt and equity capital markets for Cowen & Company LLC and the head of corporate and distressed asset-backed securities at UBS Group AG.

Gormly III previously spent 17 years at Wicks Capital Partners as a managing partner. Reynolds and the father-son duo -- Gormly III and Gormly IV -- through a representative declined to comment. A representative for B. Riley declined comment.

The three bankers join as B. Riley has been expanding its fixed-income operations under global head Tim Sullivan. The firm added people earlier this year to its emerging markets fixed-income team and also expanded desks devoted to high-yield credit trading, special situations, sales and capital markets.

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