

COMPLIANCE, RISK & RESILIENCE:

BUSINESS CONTINUITY PLANNING AND CONTINUITY OF OPERATIONS PLANNING

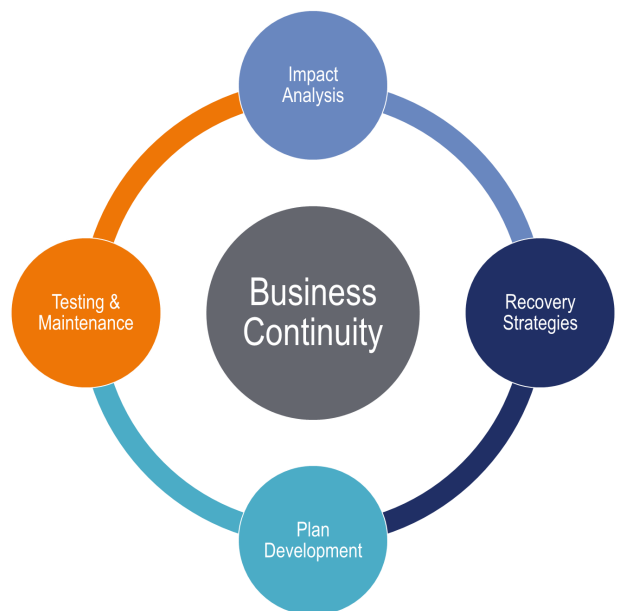
MINIMIZING DOWNTIME & ACCELERATING RECOVERY

Assuring operational continuity after disruptions and crises is a hallmark capacity of prepared organizations. Continuity is increasingly a fundamental compliance requirement embedded in global standards and regulations, and a key risk remediation element of sound risk management and insurance programs. As the severity, duration and operational impact of incidents and data breaches increase, having a robust, updated and exercised operational continuity plan is a fundamental management responsibility and essential risk control measure.

BUSINESS RESILIENCE IS A BOARD ISSUE

Within our unique business continuity management governance framework, we help clients understand and confidently address the factors that drive their operational resilience programs:

- Stronger governance, risk, and compliance programs
- Government directives and global standards
- Risk from an over-concentration of physical or digital assets
- Single point of failure risk from sole sourcing, lean manufacturing, just-in-time inventorying and consolidation
- Negative audit comments around business recovery capacity
- Operational risks in the global supply chain
- Major insurance losses or claims
- Contractual requirements for recovery from customers, investors, lenders or insurers
- Demonstrating readiness for pandemic events



B. Riley Advisory Services' Compliance, Risk & Resilience team understands the leading causes of operational downtime and how to develop, structure, and right-size business continuity management (BCM) programs that work. We assess operational continuity posture and develop business continuity planning (BCP) and continuity of operations planning (COOP) for private sector clients in every industry and government agencies. Our team provides COOP solutions that help public sector clients meet federal and state mandates, advisories and directives for operational recovery. We implement our best-in-class methodology as independent integrators of leading hosted BCP platforms.

SERVICES

We perform this work globally, often through our relationships with insurance brokers, as part of their business interruption policy placement. As a technology-independent team, we make it our business to know and regularly use the leading BCM software tools, enabling us to optimally match tools to client needs. Our services include:

- Assessing current-state BCP program and plans against leading practices, organizational objectives, operational models, and globally accepted standards
- Enterprising impact parameters that articulate how clients define the cost of operational downtime across the enterprise
- Conducting business impact assessments
- Developing functional recovery strategies
- Mapping departmental recovery requirements with IT's disaster recovery capacity
- Developing plan maintenance models
- Facilitating structured walk-throughs and tabletop exercises that help clients rehearse their recovery from disruptive scenarios

REPRESENTATIVE ENGAGEMENTS

BCM Governance Model for a Fortune 500 Insurance Company

We assessed the client's BCP, disaster relief, and emergency management programs, and developed comprehensive plans for hundreds of departments over 50 global operating units as part of a global BCM program.

Multiyear BCP Planning for a Leading Midwest Heavy Equipment Manufacturer

We worked on-site to facilitate training and awareness, conduct business impact assessments, develop recovery strategies, and lead functional and enterprise tabletop exercises.

Government Agency Continuity of Operations Plans, Small Business Recovery Training, and Airport Recovery

We worked with the Federal Emergency Management Agency, New York State, the Commonwealth of Puerto Rico, the State of Nevada, and the Transportation Research Board of The National Academy of Sciences, and all city, county, state, and tribal agencies in Nevada on operational recovery planning.

THE B. RILEY DIFFERENCE

Our business continuity and continuity of operations experts bring years of hands-on experience in almost every industry sector at the MBCP, CBCP, and ACBP credential levels. We are a preferred services provider to many insurance brokers that value our seasoned knowledge, breadth of industry expertise, client management skills, and our global reach on BCP projects that require significant resources. We are an English/Spanish bilingual team that supports clients across Latin America. As technology-agnostic consultants and advisors, we provide our clients independent assessments of BCP tool options, and regularly execute programs on leading BCP technology platforms.

PRACTICE LEADER

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ABOUT THE FIRM

ABOUT B. RILEY ADVISORY SERVICES

B. Riley Advisory Services provides specialty advisory services and solutions to complex business problems and board-level agenda items. Our team applies a unique mix of skill sets to address top-level, non-typical business challenges, such as developing compliance and risk systems for organizations, planning and executing a major acquisition or divestiture, pursuing a fraud investigation or corporate litigation, or managing through a business crisis or bankruptcy. In addition, we are a leading provider of valuation and appraisal services for asset-based lending applications.

Our team works with lenders, law firms, government entities, private equity sponsors and companies of all types. Our Advisory Services are a unique mix of Compliance, Risk & Resilience Services, Valuation and Appraisal Services, Restructuring and Turnaround Management, Operations Management Services, Forensic Accounting and Litigation Support and Transaction Support Services including Due Diligence and Quality of Earnings Reviews. B. Riley Advisory Services is a combination of the firms formerly known as GlassRatner Advisory & Capital Group and Great American Group.

ABOUT B. RILEY FINANCIAL (“B. RILEY”)

B. Riley Financial, Inc. (NASDAQ: RILY) companies provide tailored financial solutions to meet the strategic, operational, financial advisory and capital needs of its clients through a diverse range of collaborative and complementary business capabilities.

B. Riley's diverse suite of business capabilities goes beyond traditional financial service offerings. By leveraging cross-platform expertise and assets, our business units are uniquely positioned to provide full service, collaborative solutions at every stage of the business life cycle and in all market conditions.