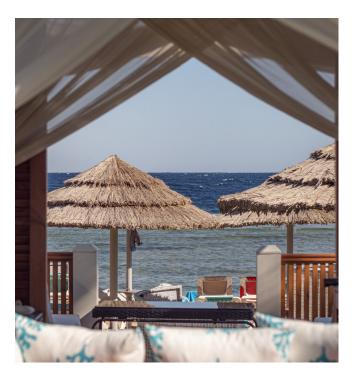
B RILEY Advisory Services



REPRESENTATIVE MATTERS: HOTELS & RESORTS INDUSTRY

FORENSIC ACCOUNTING & LITIGATION SUPPORT



- Conducted a comprehensive construction review and audit of a \$900 million casino project for a major developer/ operator of resort properties.
- Completed an audit of construction cost overruns to assess internal controls and decision-making for an owner/ operator of a resort development.
- Evaluated the irregularities in construction financing for a \$400 million branded luxury hotel/condo project, with 350+ hotel units and 170+ condo units in South Florida.
- Performed a confidential forensic investigation involving alleged embezzlement, fraudulent transfers, kickbacks and other financial and accounting improprieties in a hotel chain.
- Performed an internal investigation surrounding the financing and use of funds associated with the construction of a \$245 million luxury condo/hotel project.
- Prepared a business interruption claim related to mold remediation associated with a 300-room mid-market hotel.
- Financial Advisor on behalf of both claimants and insurance companies to calculate business interruption and extra expense claims for hotels.
- Prepared quantification of business interruption losses for hotels in the Caribbean, South America, and Central America.
- Analyzed a business interruption and extra expense claim for the Doral Golf Resort and Spa in Miami, FL.
- Engaged in several litigation and business interruptions matters involving small- to mid-size hotels ranging from 200 to 500 rooms.
- Litigation Consultant (for the defense) in the calculation of lost profits for a hotel related to a construction defect claim.
- Financial Advisor to an investor/co-sponsor to structure and source \$11MM in equity / debt for the redevelopment of a historic building into a 208 room Le Meridien Hotel. The raise was part of a \$60 million total capitalization which included EB-5 financing, historic tax credits, new market tax credits and other financial incentives.

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- Forensic Accountant and Financial Advisor to the Central Bank of Trinidad and Tobago related to its guarantee of the collapsed insurance company CLICO. CLICO was the equity in the W Hotel in Ft. Lauderdale. Our team reviewed the construction costs, operating budgets, capitalization, management statements and financial performance of the hotel.
- Forensic Accountant and Damages Expert on a number of business interruption claims for hotels. One of the largest was mold contamination of the 700-room Charlotte Weston. Another one was a historic hotel in Savannah that was also contaminated by mold.
- Performed due diligence on behalf of BlackRock for a hotel investment in the Florida panhandle. Due diligence included detailed cash flow modeling, review of banking and cash management, review of deferred capital maintenance and other operating issues.

