

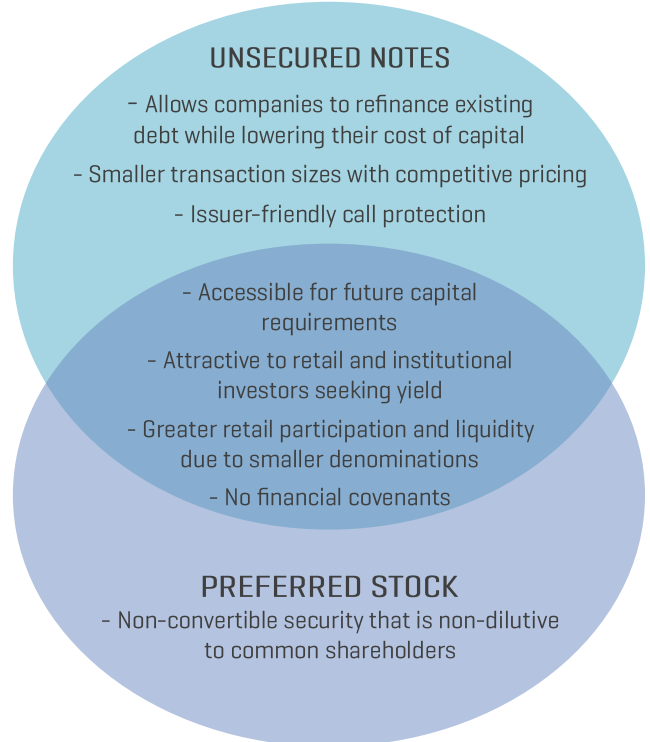
ESTABLISHED LEADER AND PARTNER IN UNSECURED NOTES AND PREFERRED STOCK ISSUANCE

B. Riley Securities has a successful track record in assisting issuers to raise capital through the issuance of senior unsecured notes (baby bonds) and preferred stock. Our team manages the transactions in a manner that allows the issuer to be the price setter in raising capital rather than to be subject to pricing dictated by bulge bracket firms. Our expertise and robust retail distribution system enable us to offer a flexible and efficient means to raise capital. Our approach is to create a syndicate of mid-size/regional firms that can generate sufficient investor demand to complete a transaction. Subsequently, we discuss with syndicate members their respective potential range of interest. Once issued and outstanding, a series of senior notes or preferred stock can be used to raise additional proceeds at any time through at-the-market (“ATM”) sales or a follow-on offering.

UNRIVALED EXECUTION

- 225 unsecured notes and preferred stock offerings completed overall
- \$15.8 billion raised in aggregate through book-run/co-managed transactions since 2011
- Raised an additional \$1.77B for issuers through At-the-Market [ATM] transactions since 2014
- 31 deals completed since 2020, including 29 as book-running manager

Benefits for Issuers and Investors



Helping Issuers Raise Capital Through Retail Distribution



Recent Transactions

<p>Preferred Offering</p> <p>April 2021 \$40,000,000</p> <p>XOMA</p> <p>Lead Book-Runner</p>	<p>Unsecured Notes</p> <p>April 2021 \$55,000,000</p> <p>HARROW HEALTH INC.</p> <p>Lead Book-Runner</p>	<p>Unsecured Notes</p> <p>February 2021 \$160,000,000</p> <p>B&W BARCOCK & WILCOX</p> <p>Lead Book-Runner</p>
<p>Unsecured Notes</p> <p>January 2021 \$230,000,000</p> <p>B RILEY Financial</p> <p>Lead Book-Runner</p>	<p>Preferred Offering</p> <p>January 2021 \$80,936,350</p> <p>FRANCHISE GROUP INC.</p> <p>Lead Book-Runner</p>	<p>Preferred Offering</p> <p>December 2020 \$29,750,000</p> <p>ALTA EQUIPMENT COMPANY</p> <p>Lead Book-Runner</p>

Brian Taylor, Managing Director
(212) 457-3363 | bbtaylor@brileyfin.com

Patrice McNicoll, Senior Managing Director
(917) 796-4879 | pmcnicoll@brileyfin.com

Randy Billhardt, Managing Director
(203) 536-6875 | rbillhardt@brileyfin.com

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