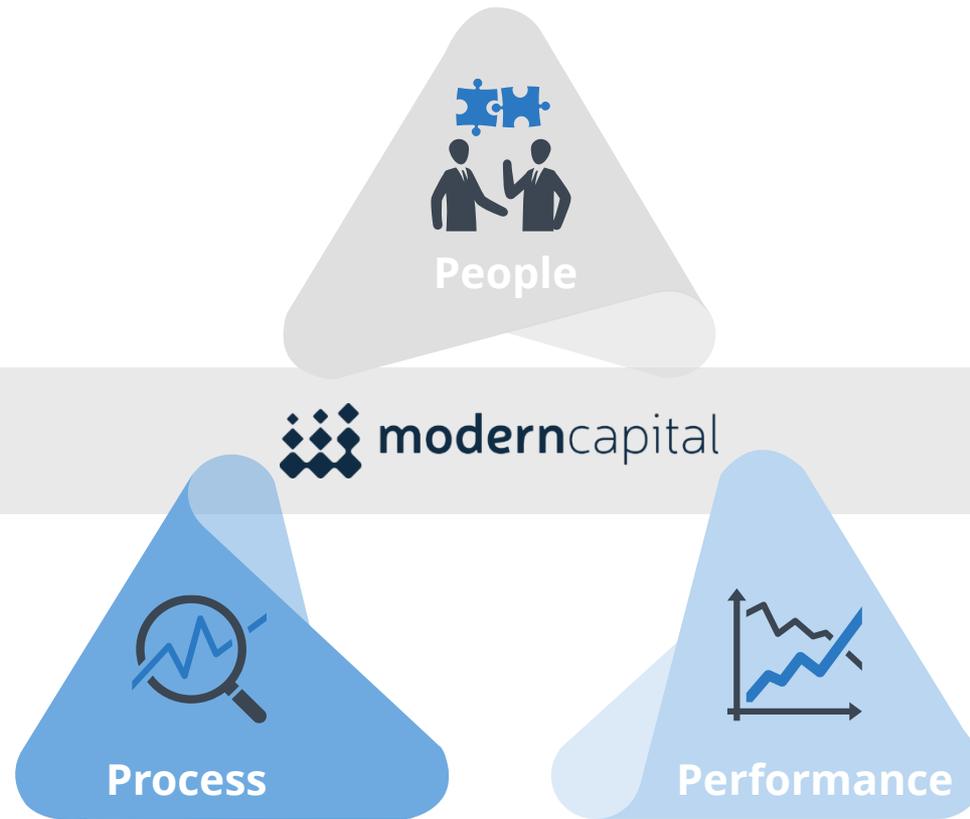


Modern Capital Tactical Opportunities Fund

A Modern Approach for the Modern Investor

May 2023

Modern Capital Tactical Opportunities Fund





PEOPLE

Experienced Management & Leadership Team

Our leadership and management team comes with a cumulative experience of over 100 Years

Seasoned Portfolio Management team



40+ years of
investment management
experience



Proven track record
of trading the
strategy for **20+ years**

About the CEO



Bradley Atkins,
CEO and Chairman

Brad Atkins started his career in the 1990s as a retail financial services representative with American Express Financial Advisors in Atlanta, Georgia. Over the next several decades he has built and managed several businesses in the financial industry including a fin tech start up, managing an insurance agency and building a sales team in the fee-only RIA space. Since 2014 he has helmed Liberty Partners Financial Services, LLC and Modern Capital Advisors, LLC. As CEO of Modern Capital's spin-off, Modern Capital Management Company, Brad is focused on building a premiere institutional asset management firm serving advisors, portfolio managers and institutions with bespoke asset management strategies.

- Brad lives in Charleston, South Carolina with his wife and two daughters. In his spare time he enjoys travel, boating and playing golf with his family.

Meet the COO



Kris Wild,
President & COO

Kris Wild is President and COO of Modern Capital Management Company, an SEC registered Investment Advisor. He was formerly the Chief Operating Officer and Head of Product at Liberty Partners Financial Services and Modern Capital Advisors LLC, a FINRA registered broker/dealer and SEC registered investment advisor respectively, where Kris also served as a portfolio manager. Prior to Modern Capital, Kris was in the family office space and served as head of corporate strategy for Beryll Swiss Family Advisory, a Swiss multi-family office. His career started as an equity sales trader at UBS Investment Bank and Deutsche Bank in Zurich, Switzerland.

- Outside of finance, Kris served as an officer in the United States Army Infantry where he was a Battalion Unit Training Manager and assistant S3 operations officer. Kris is also a director of Newpath Mutual Insurance Company, serving as its chief executive officer.
- Kris holds a Bachelor of Arts with Joint Honors in Business & Finance from London Metropolitan University and completed an intermediary Masters in Quantitative Finance from Westminster Business School in London.

Our Head of Institutional Distribution



Michael Pierce,
Head of Institutional Distribution

Michael is currently the Head of Institutional Distribution at Modern Capital, responsible for cultivating the firm's growth focus and enhancing distribution success. Holds over 28 years of experience in sales, distribution and relationship management.

- Prior to joining Modern Capital, Michael was the District Director, SVP for Allianz Life. He was responsible for managing the Southeast District covering the Independent, Wirehouse & Bank channels which he was responsible for sales exceeding \$12 billion. He has been in the distribution with AXA-Equitable, Jackson National prior to Allianz. Michael holds a Series 6, 63, 26, Life, Health & Variable Insurance license as well as a CRPC® designation.
- Resides in Isle of Palms, SC, with his wife Noelle and his yellow lab, Sam. Their 5 grown kids visit often, but all are pursuing their dreams. His other passions are Skiing, Clemson football, boating, golfing, and any outdoor activity.
- Favorite saying or quote, "Things happen for us, not to us!"

Our Portfolio Managers have a long history working together

Peter Montalbano
Senior Portfolio Manager
21+ years as PM



Michael Lowenberg
PM for MCTDX
18+ years as PM



Worked together as PMs for 18 years!

Started MCTDX & MCTOX in 2021 – 2 years of PM

Getting to know our Portfolio Managers

Peter Montalbano, *Senior Portfolio Manager*

Over 26 years of experience and is serving the fund as a Senior PM since 2021.

- Peter started his career as an equity trader in mid-90s
- In 1999, he founded and co-owned White Mountain Capital – a full service introducing broker-dealer
- In 2001, he launched Bonaventure Investments and started trading a CEF strategy in a private fund.

Michael Lowenberg, *PM for MCTDX*

Over 18 years of experience and assists Peter in portfolio management, tactical allocation & trade execution of the fund, seeking dividend and growth-related opportunities.

Previously worked with:

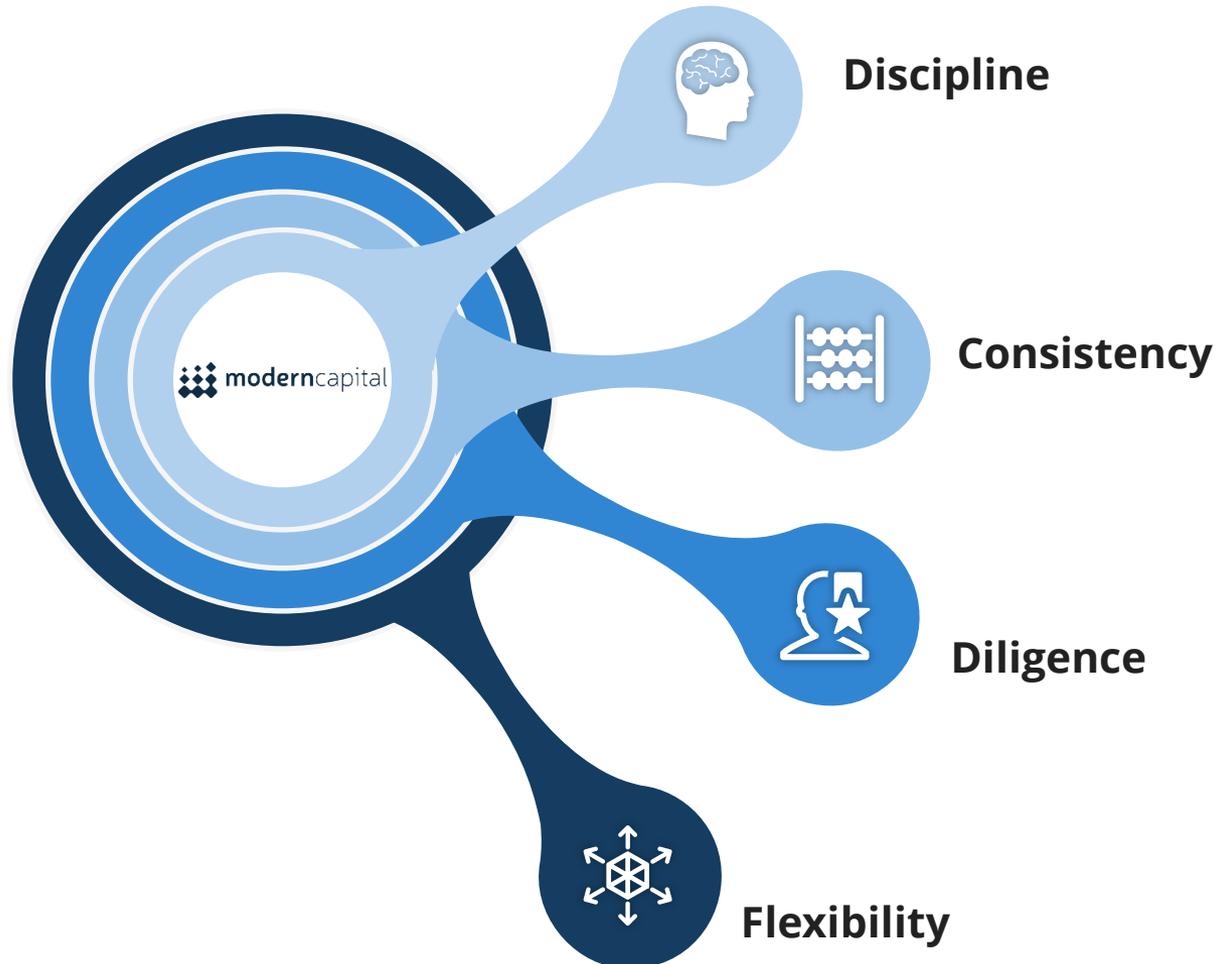
- A leveraged buyout firm
- Bonaventure Investments since 2004 as an Executive Officer
- A Private Fund as an Investment Manager
- White Mountain Capital as CFO



PROCESS

Key Attributes of Our Process

Modern Capital's core values are reflected in its investment process



Our Investment Philosophy and Approach

We believe that short-term event-driven investor behavior creates opportunities in out-of-favor sectors. This belief underpins the foundation of our investment philosophy and is based on decades of first-hand experience of the trading team.

We believe...

- Strong reactive or anticipatory behavior causes prices to climb or decline beyond the risk profile, creating a value-oriented opportunity
- Markets respond to events, signaling a return to historically normal pricing
- Pricing inefficiency narrows, presenting an attractive exit point
- Idiosyncratic risk can be exploited for investor value

And therefore, seek to...

- Buying securities that are trading at levels which represent a discount to their historic net asset value (NAV) or multiple
- Purchasing securities that are mispriced due to short-term negative events or presence in out-of-favor sectors
- Selling securities in sectors that have appreciated ahead of their historical means
- Invest in closed-end funds that provide dividend payouts during the holding period

Investment Rationale



Seek to provide quarterly cash distributions to shareholders without abandoning capital appreciation.



Provide exposure to both equity and fixed income asset classes.



Utilize Cash as a tactical asset class without limitations.



Invests opportunistically to capitalize on potential inefficiencies in the Closed End Fund (CEF) market.



Can respond quickly to changes in market dynamics with active management.



Invests in professionally managed CEFs in addition to ETFs, ADRs, Debt & Equity instruments



Manages asset allocation tactically to ensure fund health and attempt to maximize cash distributions for shareholders.



Can potentially generate additional alpha through changes in CEF pricing to NAV.

Investment Process



Sourcing & Evaluation

A broad scope of market factors are considered which may vary depending upon the portfolio's current composition. The team seeks to:

- Establish a general market outlook
- Evaluate and constantly monitor all closed-end fund market segments
- Assess the capital markets, geo-political and macroeconomic environments
- Identify closed-end fund classifications that display significant pricing inefficiencies



Research & Analysis

Once a thesis is established, the in-house research team evaluates targeted ideas, based on the critical characteristics, including:

- Liquidity
- Underlying securities
- Historical performance
- Fund management
- Gap between share price and NAV
- Source of discount
- Leverage percentage
- Expenses/fees
- Tax considerations
- Dividends & Dividend date
- Comparable with ETFs and open-end funds



Trading & Execution

Tactical trading ensures optimal positioning, attractive entry and exit points and seeks to take advantage of market volatility:

- Portfolio trades across all sectors and market capitalizations
- It typically contains 40 to 80 total long positions in CEFs, ETFs, ADRs and Equity & debt instruments
- Average time horizon is less than one year
- Actively managed with an average of ~300 trades a month
- Utilize cash as a tactical allocation
- CIO controls final decisions regarding significant position changes and/or portfolio rebalancing



Portfolio Monitoring

The portfolio team convenes for a formal discussion to:

- Challenge research assumptions
- Assess the thesis through the filter of the firm's daily and longer-view trading strategies
- Amplify returns by daily trading against core positions
- Determine if positions maintain risk efficiency

Closed End Fund Marketplace

- MCTDX is an open-end fund of funds that invests primarily in CEFs with 40-80% of the portfolio.
- Modern Capital also invests in ETFs, ADRs, Equity & Debt Instruments, and cash for the remaining balance.

Closed End Fund Marketplace

~500 CEFs with a total market cap that ranges between USD 200bn – USD 300bn.

01

CEFs break-up :
~300-fixed income
~100-equity
~100-balanced/other

02

These CEFs typically fall under 60 to 70 different Morningstar investment categories.

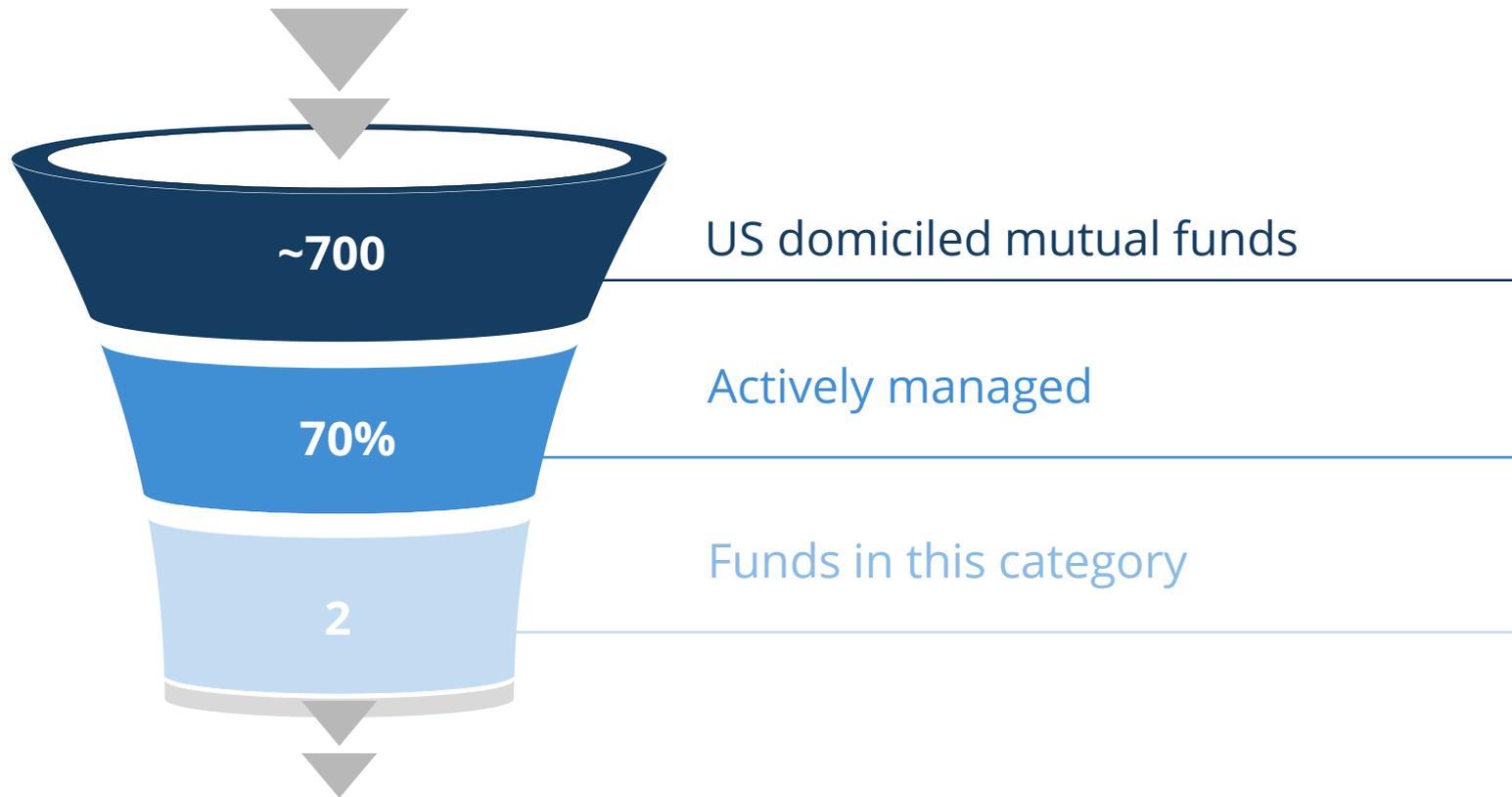
03

Professionally managed by some of the biggest names, such as Nuveen, BlackRock, Franklin Templeton, Eaton Vance, and PIMCO.

04

Why Modern Capital Tactical Opportunities Fund

The fund leverages the unique characteristics of closed end funds and a broad mandate to seek above market income for its shareholders while capturing competitive asset growth.



MCTDX Availability

Clearing/Brokerage Platforms



Clearing &
Custody



Registered Investment Advisors (RIA)

charles SCHWAB



Clearing &
Custody

Retirement Plans



A Broadridge Company

Matrix Retirement
Planning

Others



MCTDX @ Charles Schwab

Registered Investment Advisors (RIA)

The logo for Charles Schwab, featuring the word "charles" in a white script font and "SCHWAB" in a white, all-caps, sans-serif font, both centered on a solid blue rectangular background.

Purchase MCTDX @ Schwab

Schwab's Mutual Fund Marketplace® ("MFMP")



PERFORMANCE

MCTDX and MCTOX Performance Disclosure

The Adviser and Modern Capital Funds Trust (the “Trust”) have entered into an expense limitation agreement whereby the adviser has contractually agreed to waive a portion of its fees and/or reimburse certain Fund expenses, including the adviser's management fee, any 12b-1 fees and organizational expenses (exclusive of (i) any front-end or contingent deferred loads; (ii) brokerage fees and commissions, (iii) acquired fund fees and expenses; (iv) borrowing costs (such as interest and dividend expense on securities sold short); (v) taxes; (vi) specialized pricing services and (vii) extraordinary expenses, such as litigation expenses (which may include indemnification of Trust officers and Trustees, contractual indemnification of Fund service providers (other than the adviser)) in order to limit annual Fund operating expenses to 0.90%, and 0.90% for Class A shares, and Class ADV shares, respectively. These expense limitations will remain in effect until at least July 31, 2023. This agreement may be terminated by the Trust’s Board of Trustees (the “Board”) upon written notice to the Adviser. The agreement may not be terminated by the Adviser without consent of the Board. The Adviser will be permitted to recover fees and expenses it has borne, within three years after the fees were waived or expenses reimbursed, only to the extent that the Fund’s expenses do not exceed the lesser of (1) the expense limit in effect at the time the adviser waives or limits the fees and (2) the expense limit in effect at the time the Adviser recovers fees.

MCTDX and MCTOX Performance Highlights

Performance as of 5/31/23							
Share Class	1-month	3-month	6-month	YTD	1 Year	Annualized Return Since Inception [#]	Total Return Since Inception [#]
Class A (NAV)	-0.17%	-0.94%	3.41%	6.49%	2.96%	15.86%	37.31%
Class A (Sales charge 5.0%)	-5.16%	-5.89%	-1.76%	1.17%	-2.18%	13.14%	30.44%
HFRI 500 Macro: Multi-Strategy Index	0.47%	-1.81%	-1.44%	-1.11%	-0.58%	5.68%	12.64%
Class Advisor (NAV)	-0.19%	-0.95%	3.43%	6.44%	3.31%	12.29%	25.16%
HFRI 500 Macro: Multi-Strategy Index	0.47%	-1.81%	-1.44%	-1.11%	-0.58%	3.68%	7.26%

Performance as of 3/31/23							
Share Class	1-month	3-month	6-month	YTD	1 Year	Annualized Return Since Inception [#]	Total Return Since Inception [#]
Class A (NAV)	-1.60%	5.78%	12.76%	5.78%	6.97%	16.91%	36.39%
Class A (Sales charge 5.0%)	-6.52%	0.49%	7.12%	0.49%	1.62%	13.93%	29.57%
HFRI 500 Macro: Multi-Strategy Index	1.10%	1.82%	2.30%	1.82%	7.83%	7.75%	15.98%
Class Advisor (NAV)	-1.60%	5.75%	12.75%	5.75%	7.39%	13.10%	24.35%
HFRI 500 Macro: Multi-Strategy Index	1.10%	1.82%	2.30%	1.82%	7.83%	5.77%	10.44%

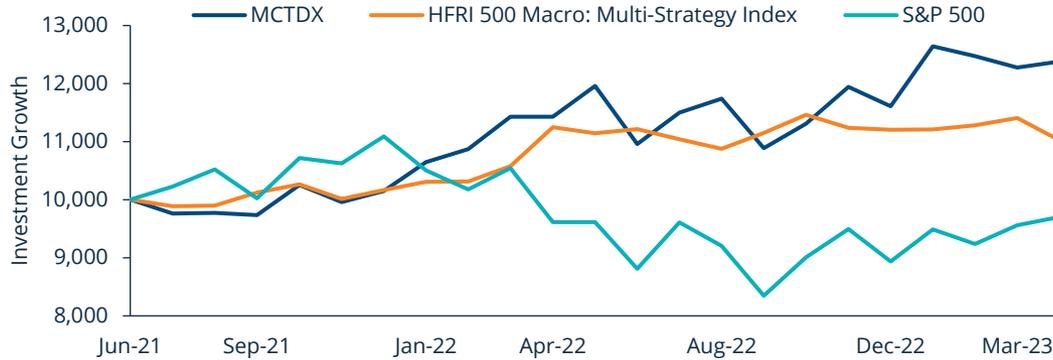
Gross Expense: 5.41%; Net Expense: 2.30%. [#] Class A: 04/05/21; Class ADV: 06/23/21.

As of May 2023

The performance data quoted represents past performance and is not a guarantee of future results. An investment's return and principal value will fluctuate so that, when redeemed, an investor's shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Investors may obtain performance data current to the most recent month-end by calling 1-800-773-3863. Total return measures net investment income and capital gain or loss from portfolio investments. All performance shown assumes reinvestment of dividends and capital gains distributions.

MCTDX Performance Highlights as of 5/31/23

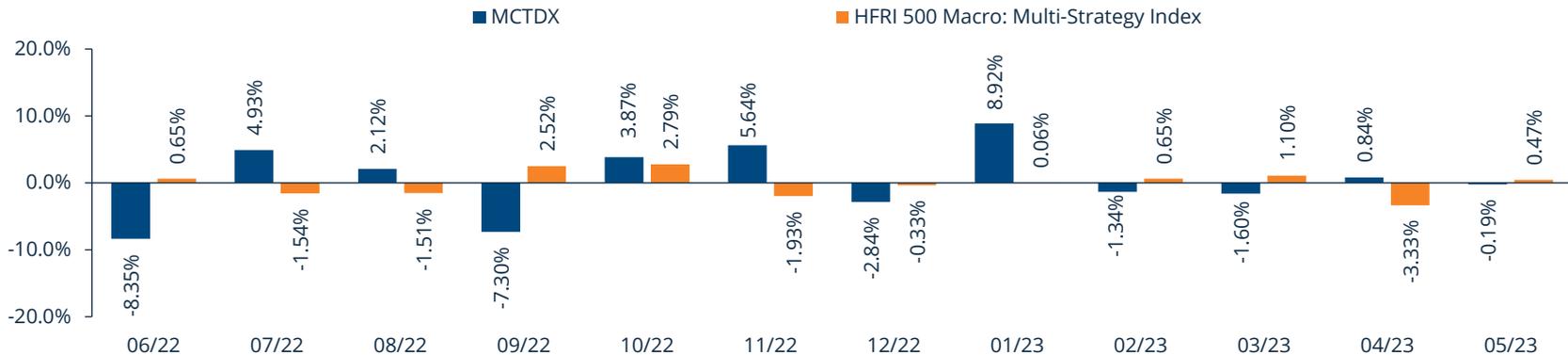
Performance Since Launch



Fund Profile and Risk Statistics

NAV per Share (MCTDX)	\$10.77
Standard Deviation	14.60%
Max Drawdown	-8.97%
Best Monthly Returns	8.92%
Worst Monthly Returns	-8.35%

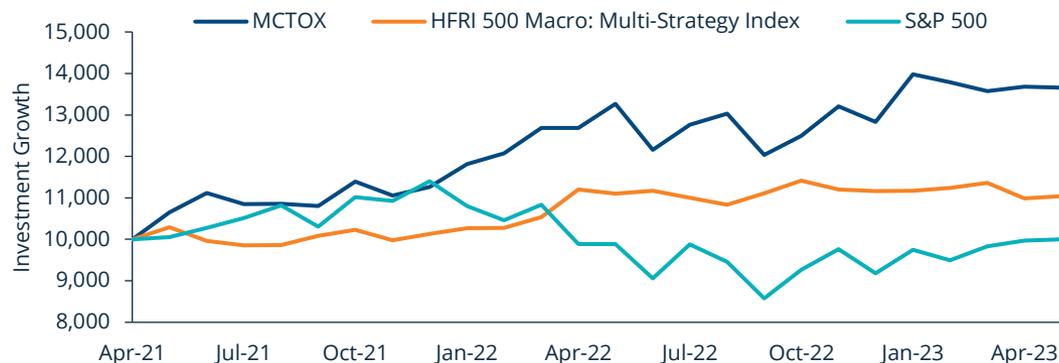
Monthly Returns over last 12 months (%)



As of May 2023

MCTOX Performance Highlights as of 5/31/23

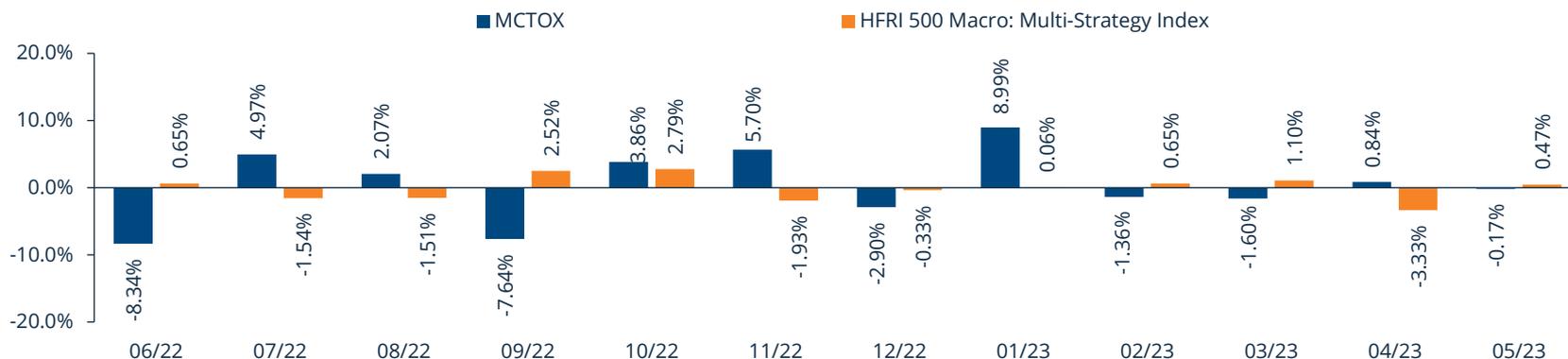
Performance Since Launch



Fund Profile and Risk Statistics

NAV per Share (MCTOX)	\$12.00
Standard Deviation	14.79%
Max Drawdown	-9.30%
Best Monthly Returns	8.98%
Worst Monthly Returns	-8.34%

Monthly Returns over last 12 months (%)



As of May 2023

The data shown does not reflect the Maximum Sales Charge (Load) Imposed on Purchases (as a % of the offering price). Reflection of the Maximum Sales Charge (5.00%) would reduce the performance quoted.

MCTDX Holdings, Composition and Dividends

Top Holdings as of 5/31/23

First American Govg Obl Fd	8.7%
Eaton Vance Tax-managed Fund	4.7%
Clough Global Opportunities Fund	4.3%
Clough Global Equity Fund	4.2%
Mexico Equity & Income Fund Inc/Fund	4.1%
KKR Opportunities Fund	3.7%
Seven Hills Realty Trust	3.5%
BlackRock Debt Strategies Fund Inc	3.4%
Flaherty & Crumrine Preferred and Income	2.7%
Aberdeen Total Dynamic Fund	2.7%

Fund Composition

Closed-ended Fund	79.4%
Equities - Domestic & ADR's	10.8%
Exchange Traded Fund	3.8%
Money Market Funds	8.7%
Preferred Stocks	1.7%
Other Assets	-4.2%

12-month Dividend History

MCTOX (USD)			
Date	Dividend	Long Term Cap Gains	Short Term Cap Gains
06/29/22	0.2251		
09/29/22	0.2102		
12/16/22	0.0000	0.0385	0.1897
12/29/22	0.1945		
03/30/23	0.2011		

MCTDX (USD)			
Date	Dividend	Long Term Cap Gains	Short Term Cap Gains
06/29/22	0.2263		
09/29/22	0.2103		
12/16/22	0.0000	0.0385	0.1897
12/29/22	0.1956		
03/30/23	0.2015		

As of May 2023

MCTDX Fund Details

Fund Details

NASDAQ Ticker	MCTDX
CUSIP Number	60754R201
Inception Date	6/23/2021

Minimum Investment

Initial	\$10,000.00
Subsequent	\$50.00

Shareholder Fees

Maximum Sales Charge (Load) Imposed On Purchases (as a % of the offering price)	None
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Management

Portfolio Managers

Peter Montalbano
Michael Lowenberg

Investment Advisor

Modern Capital Management Co.
119 Simmons St.
Mt. Pleasant, SC 29464

Distributor

Capital Investment Group
100 E Six Forks Rd
Suite 200
Raleigh, NC 27609

Annual Fund Operating Expenses

Management Fees	0.60%
Distribution and/or Service (12b-1) Fees	0.25%
Other Expenses	3.16%
Acquired Fund Fees and Expenses	1.40%
Total Annual Fund Operating Expenses	5.41%
Fee Waiver and Reimbursement	3.11%
Total Annual Fund Operating Expenses After Fee Waiver and/or Reimbursement	2.30%

The Adviser and Modern Capital Funds Trust (the "Trust") have entered into an expense limitation agreement whereby the adviser has contractually agreed to waive a portion of its fees and/or reimburse certain Fund expenses, including the adviser's management fee, any 12b-1 fees and organizational expenses (exclusive of (i) any front-end or contingent deferred loads; (ii) brokerage fees and commissions, (iii) acquired fund fees and expenses; (iv) borrowing costs (such as interest and dividend expense on securities sold short); (v) taxes; (vi) specialized pricing services and (vii) extraordinary expenses, such as litigation expenses (which may include indemnification of Trust officers and Trustees, contractual indemnification of Fund service providers (other than the adviser)) in order to limit annual Fund operating expenses to 0.90%, and 0.90% for Class A shares, and Class ADV shares, respectively. These expense limitations will remain in effect until at least July 31, 2023. This agreement may be terminated by the Trust's Board of Trustees (the "Board") upon written notice to the Adviser. The agreement may not be terminated by the Adviser without consent of the Board. The Adviser will be permitted to recover fees and expenses it has borne, within three years after the fees were waived or expenses reimbursed, only to the extent that the Fund's expenses do not exceed the lesser of (1) the expense limit in effect at the time the adviser waives or limits the fees and (2) the expense limit in effect at the time the Adviser recovers fees.

State Registrations

The fund is available for sale in the following states:

AK, AL, AR, AZ, CA, CO, CT, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX, UT, VA, VT, WA, WI, WV, WY

MCTOX Fund Details

Fund Details

NASDAQ Ticker	MCTOX
CUSIP Number	60754R102
Inception Date	4/5/2021

Minimum Investment

Initial	\$1,000.00
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Shareholder Fees

Maximum Sales Charge (Load) Imposed On Purchases (as a % of the offering price)	5%
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Management

Portfolio Managers

Peter Montalbano
Michael Lowenberg

Investment Advisor

Modern Capital Management Co.
119 Simmons St.
Mt. Pleasant, SC 29464

Distributor

Capital Investment Group
100 E Six Forks Rd
Suite 200
Raleigh, NC 27609

Annual Fund Operating Expenses

Management Fees	0.60%
Distribution and/or Service (12b-1) Fees	0.25%
Other Expenses	3.16%
Acquired Fund Fees and Expenses	1.40%
Total Annual Fund Operating Expenses	5.41%
Fee Waiver and Reimbursement	3.11%
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State Registrations

The fund is available for sale in the following states:

CA, CO, CT, FL, GA, IN, MD, MI, MO, NC, NJ, NM, NY, OK, OR, PA, RI, SC, TX, VA, WA, WI, WY

Understanding True Cost of Modern Capital Tactical Allocation (MCTDX)

Management Fees	0.60%
Distribution and/or Service (12b-1) Fees	0.25%
Other Expenses	3.16%
Acquired Fund Fees and Expenses	1.40%
Total Annual Fund Operating Expenses	5.41%
Fee Waiver and Reimbursement	3.11%
Total Annual Fund Operating Expenses After Fee Waiver and/or Reimbursement	2.30%

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FUND REVIEW

Modern Capital Tactical Opportunities Fund Story



Built in the spirit of a private fund that began trading over 20-years ago

Through closed-end funds (CEFs), exchange-traded funds (ETFs), and sponsored American Depositary Receipts (ADRs), MCTDX invests in equities and fixed income instruments

Follows a broad mandate
Invests wherever the Portfolio Management team sees opportunities
Cash is used as a tactical allocation

Actively Traded and Managed

Seeks total return through income and capital gains

MCTDX Review



Uniqueness

- Seek unique strategies to drive income without abandoning the prospect of capturing equity growth
- Exposure to CEFs within a mutual fund, leveraging pricing discrepancies
- Follow a broad mandate unlike other funds



Credibility

- Experienced portfolio managers and leadership team with a cumulative management experience of 100+ years
- Management team with 20-year track record of trading the strategy
- Presence on some of the largest, most respected platforms



Active Management

- Follow tactical and active management to capture and monetize market discrepancies
- Average of ~ 300 trades a month, seeking opportunities at every step
- Cash is used as a Tactical Allocation



Partnership

- Building connectivity, trust and relationships
- Access to Portfolio Managers



SOLUTION

Our Solution for Advisors

A Modern Approach for the Modern Professional



Seeks income and capital gains, leveraging CEFs, ADRs, ETFs, common stocks, and debt instruments.



Professional Managed Diversified Portfolio that is Actively Traded



Our fund is generally used for the purpose of income replacement, tactical or alternative allocation in the portfolio, and qualified dollars (RMDs, Retirement Income and Future Income).

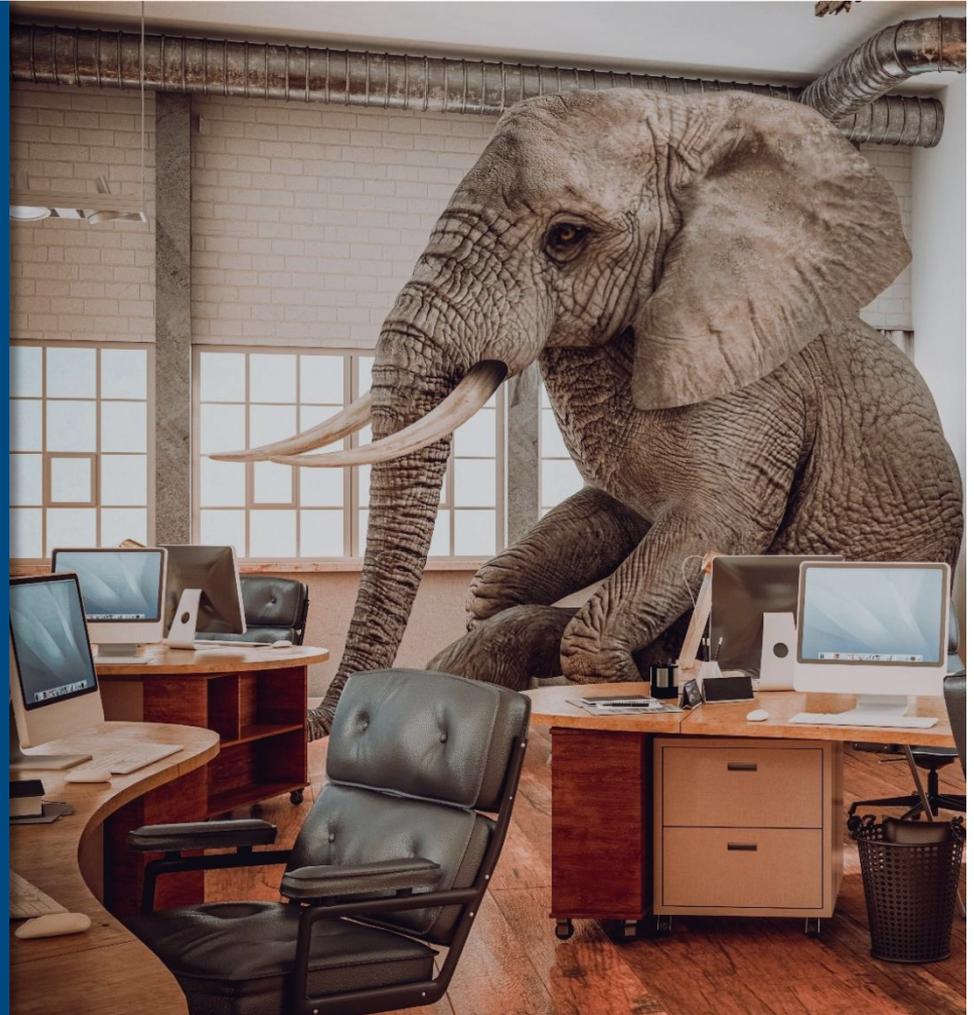


APPENDIX

Why Modern Capital Tactical Opportunities Fund in Today's world?

Why add MCTDX into your portfolios when:

- *The industry has suggested passive is better than active*
- *There is pressure to lower management fees*
- *Modern Capital has a short track record*



Active vs Passive Management

	Active	Passive
Goal	Outperform index	Replicate index performance
Trading	Actively traded to take advantage of market opportunities	Not Actively Traded - mirrors the index
Risks	Higher Risk Potential for drawdown protection	Lower risk No scope for drawdown protection
Returns	Potential for returns	Potential for returns
Management	Professional Management	Laid back approach
Sectors	Better for Tactical Sectors	Utilize for major sectors such as DJIA or S&P
Costs	Higher fees (90bps)*	Lower Fees (ranges from 10bps to 85bps)**
Risk Appetite	High	Low

*Refers to Modern Capital's fee

**Refers to passive funds' management fee globally.

MCTDX versus Passive S&P 500 ETF

	MCTDX	S&P 500 ETF
Target	Income and Capital Gains	Replicate S&P 500 performance
Trading	300+ Ave Trades/month	Forced Trading to mirror the index holdings and weightings
Risks	Beta -.13%	Beta 1%
Returns	Potential for higher returns	Returns goal = Index Return
Management	Professional Management	Laid back approach
Sectors	Tactical Opportunities Sector	Exposure to 500 of the largest cap U.S. stocks
Investment Style	Income & Growth	Large Cap Growth

Beta - A measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

When Cost matters

“Price is only an issue in absence of value” Mark Walker

The Coffee Industry went the opposite way

Why Ave cost per pound Increase by
Greater than 10X?



Cost per pound of coffee at:

Supermarket	\$4-8
Starbucks	\$12-24
Keurig	\$48-52

Why are we paying 10x more for coffee?

- Easier, Faster & Convenient
 - Don't need to get in car or wait for a pot to brew
- Get what you want when you want
- More Choices: Bold, Medium, Light, Decaf, Half-Calf & Flavored
- Always Hot & Fresh!



Disrupters We Have Managed Through

2000	Dot.com Tech Bubble (Y2K)	2009-18	The banking industry bounces back	2018	Venture capital funding
2001	9/11 Attacks	2009-19	ESG/Social Responsible Investing	2018	Cannabis legalization
2001	Enron Scandal /Corporate Fraud	2010	Flash crash of 2010	2018+	Trade war
2001-03	War on Terror	2010s	Global interest rate pressures	2019	The rise of passive investing
2002	Stock Market Crash <i>Lowest since 1997</i>	2010s	Fintech	2019	Falling fees
2005	Hurricane Katrina <i>Hurt Gas & Oil for extended time</i>	2010-17	Major legislative changes	2019	Big tech monopolies
2007	Sub-prime Mortg. & Housing crisis began	2010-18	Robo advisors	2019	Bond market rally – IR hit lows
2008	Bernie Madoff Ponzie Scheme	2010-today	Social media	2019	Yield curve inversion
2008-09	Global Recession	2011	Debt ceiling crisis of 2011	2019	China's devalued currency
2008-09	Collapse Wallstreet	2012	Facebook's IPO	2019	COVID-19 Pandemic
2008-09	2000-2010 Lost Decade	2016	Oil prices collapse	2020	Brexit
2008-15	Quantitative easing	2017	Cryptocurrency Boom	2022	Ukraine / Russia War
2009-18	Longest bull market in history	2017	Dual-class shares	2023	FTX Bankruptcy & SVB failure

Next steps

Disclosures

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Investors should consider the Fund's investment objectives, risks, charges, and expenses before investing. The prospectus contains this and other information about the Fund. A copy of the prospectus is available at <https://fundinfopages.com/MCTOX> or by calling Shareholder Services at 800-773-3863. The prospectus should be read carefully before investing. Current and future holdings are subject to change and risk.

Investments in the Fund are subject to investment risks, including the possible loss of some or the entire principal amount invested. There can be no assurance that the Fund will be successful in meeting its investment objective. Investment in the Fund is also subject to the following risks:

- Active Trading Risk: Active trading may result in added expenses, a lower return, and increased tax liability. Since the Fund's advisor engages in high turnover trading strategies, the Fund will have high portfolio turnover rates.*
- Closed End Fund Risk: Closed end funds (CEFs) are subject to investment advisory and other expenses, which will be indirectly paid by the Fund resulting in duplicative fees and expenses. CEFs are also subject to management risk because the advisor to the underlying CEF may be unsuccessful in meeting the fund's investment objective.*
- Equity Securities Risk: Equity securities are subject to changes in value, and their values may be more volatile than those of other asset classes. These changes in value may result from factors affecting individual issuers, industries, or the stock market.*

More information about these risks can be found in the Fund's prospectus.

The Modern Capital Tactical Opportunities Fund is distributed by Capital Investment Group, Inc., Member FINRA/SIPC, [100 E. Six Forks Road, Suite 200, Raleigh, North Carolina 27609](#). There is no affiliation between Modern Capital Management Co., including their principals, and Capital Investment Group, Inc.

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Thank You

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