

# Mercer Bancorp, Inc. Completes Initial Public Offering

July 2023

**MERCER★  
BANCORP, INC.**

**Initial Public Offering  
\$9.7 Million**

**Selling Agent & Financial Advisor**

**Performance Trust Capital Partners**

## Transaction Overview

Celina, Ohio-based Mercer Bancorp, Inc. (the “Company”) announced that Mercer Savings Bank (the “Bank”) has completed its conversion from the mutual form of organization to the stock form of organization (the “Conversion”), and the Company has completed its related stock offering. As a result of the closing of the Conversion, the Company is now the holding company for the Bank.

A total of 972,970 shares of common stock were sold in the offering at a price of \$10.00 per share. In addition, the Company contributed 50,000 shares of its common stock to the newly formed Mercer Savings Charitable Foundation, Inc. As a result of the conversion, 1,022,970 shares will be outstanding. The Company’s common stock is expected to begin trading on July 27, 2023, on the OTCQB Market (Ticker: MSBB).

*Performance Trust Capital Partners served as Selling Agent & Financial Advisor for Mercer Bancorp, Inc. in connection with this offering.*

## Investment Banking

**Lee Burrows**  
Vice Chairman  
(404) 848-8480

**Matt Kennedy**  
Managing Director  
(704) 228-0557

**Allan Jean**  
Director  
(312) 521-1860

**Elizabeth Wiesbrock**  
Analyst  
(312) 521-1656

**Casey Jackson**  
Analyst  
(312) 521-1879

## Financial Highlights (June 30, 2023)

		Mercer Savings Bank
(\$000s)		
Total Assets:	\$	155,876
Total Net Loans		126,961
Total Deposits:		134,655
Tangible Equity:		15,122
TCE / TA:		9.70%
NPAs (excl. TDRs) / Assets:		0.40%
LTM Net Income:	\$	1,324
LTM ROAA:		0.88%
LTM ROATCE:		9.17%

*Note: Bank-level financial information; data is not pro forma for offering*

## Branch Map

