Mercer Bancorp, Inc. Completes Initial Public Offering

July 2023



Initial Public Offering \$9.7 Million

Selling Agent & Financial Advisor

Performance Trust Capital Partners

Transaction Overview

Celina, Ohio-based Mercer Bancorp, Inc. (the "Company") announced that Mercer Savings Bank (the "Bank") has completed its conversion from the mutual form of organization to the stock form of organization (the "Conversion"), and the Company has completed its related stock offering. As a result of the closing of the Conversion, the Company is now the holding company for the Bank.

A total of 972,970 shares of common stock were sold in the offering at a price of \$10.00 per share. In addition, the Company contributed 50,000 shares of its common stock to the newly formed Mercer Savings Charitable Foundation, Inc. As a result of the conversion, 1,022,970 shares will be outstanding. The Company's common stock is expected to begin trading on July 27, 2023, on the OTCQB Market (Ticker: MSBB).

Performance Trust Capital Partners served as Selling Agent & Financial Advisor for Mercer Bancorp, Inc. in connection with this offering.

Investment Banking

Lee Burrows

Vice Chairman (404) 848-8480

Matt Kennedy

Managing Director (704) 228-0557

Allan Jean

Director (312) 521-1860

Elizabeth Wiesbrock

Analyst (312) 521-1656

Casey Jackson

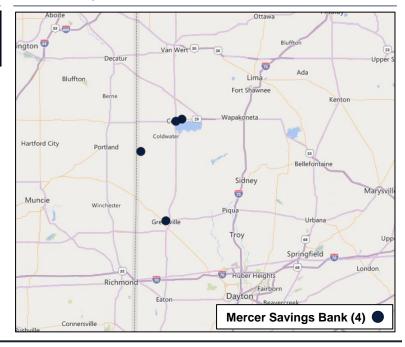
Analyst (312) 521-1879

Financial Highlights (June 30, 2023)

	Mercer Savings Bank	
(\$000s)		
Total Assets:	\$	155,876
Total Net Loans		126,961
Total Deposits:		134,655
Tangible Equity:		15,122
TCE / TA:		9.70%
NPAs (excl. TDRs) / Assets:		0.40%
LTM Net Income:	\$	1,324
LTM ROAA:		0.88%
LTM ROATCE:		9.17%
Note: Park laval financial information; data is not are forms for		

Note: Bank-level financial information; data is not pro forma for offering

Branch Map





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