

Deal Announcement – Friendswood Capital Corporation

December 2021

Friendswood Capital Corporation

holding company for:



is being acquired by

Home Bancorp, Inc.

holding company for:



The undersigned served as financial advisor to Friendswood Capital Corp. for this transaction.

Performance Trust Capital Partners

For additional information, please contact our deal team:

Dan Bass
Managing Director
(713) 446-1413

Ashish Patel
Director
(312) 521-1145

Tyler Kidwell
Analyst
(312) 521-1419

Transaction Overview

On December 15, 2021, Home Bancorp, Inc., parent company of Home Bank, N.A., and Friendswood Capital Corporation, parent company of Texan Bank, N.A., jointly announced entry into an agreement and plan of merger by which Friendswood Capital Corporation will merge with Home Bancorp, Inc. Friendswood Capital Corporation shareholders will receive \$66.6 million in aggregate transaction value in a 100% cash deal. The combined organization will have total consolidated assets of approximately \$3.1 billion with a strong core deposit franchise that will facilitate its expansion in the metro Houston market.

The transaction, which is expected to close in the first quarter of 2022, remains subject to approval by Friendswood Capital Corporation shareholders and approval by federal and state regulatory authorities as well as the satisfaction of other customary closing conditions.

Performance Trust Capital Partners, LLC served as exclusive financial advisor and rendered a fairness opinion to Friendswood Capital Corporation in connection with this transaction.

Financial Highlights (September 30, 2021)

	Texan Bank, N.A.	Home Bank, N.A.
(\$000s)		
Assets:	\$445,247	\$2,757,590
Loans:	344,047	1,878,652
Deposits:	376,910	2,372,213
NPAs / Assets:	0.86%	0.74%
LTM Net Income:	\$2,825	\$50,126
LTM ROAA:	0.68%	1.87%
LTM ROAE:	6.27%	15.64%

Bank level financial data

Combined Branch Map

