

# White River Bancshares Company Completes Capital Offering

July 2022

## White River Bancshares Company

holding company for:



### Subordinated Debt Offering

**\$15.0 Million Due 2032**

**5.75% Fixed-to-Floating**

**Sole Placement Agent**

Performance Trust Capital Partners

## Transaction Overview

On July 13, Fayetteville, Arkansas-based White River Bancshares Company (OTCQX: WRIV), the holding company of Signature Bank of Arkansas, completed the issuance of \$15.0 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company and Tier 1 capital at the bank. The 10-year notes will initially bear interest at 5.75% per annum through July 31, 2027, and thereafter pay a quarterly floating rate equal to the Three-Month Term SOFR plus 313 basis points.

The company intends to use the net proceeds for general corporate purposes.

**Performance Trust Capital Partners served as sole placement agent for White River Bancshares Company in connection with this issuance of subordinated debt.**

## Capital Markets

### Matt Shields

Head of FIG Capital Markets  
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## Investment Banking

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Head of South Region  
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### Trevor Croyder

Analyst  
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Analyst  
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## Balance Sheet Strategy

### John Curlin

Director  
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## Financial Highlights (March 31, 2022)

	White River Bancshares Company
(\$000s)	
Assets:	\$ 895,327
Loans:	689,629
Deposits:	777,980
Total Equity:	86,998
TCE / TA:	9.72%
NPAs / Assets:	0.07%
LTM Net Income:	7,223
LTM ROAA:	0.87%
LTM ROAE:	8.29%

Note: Bank level financial data

## Branch Map

