# White River Bancshares Company Completes Capital Offering

July 2022

## White River Bancshares Company

holding company for:



**Subordinated Debt Offering** 

\$15.0 Million Due 2032

5.75% Fixed-to-Floating

**Sole Placement Agent** 

**Performance Trust Capital Partners** 

#### **Transaction Overview**

On July 13, Fayetteville, Arkansas-based White River Bancshares Company (OTCQX: WRIV), the holding company of Signature Bank of Arkansas, completed the issuance of \$15.0 million in 10-year fixed-to-floating rate subordinated notes. The subordinated debt is structured such that it qualifies as Tier 2 capital at the holding company and Tier 1 capital at the bank. The 10-year notes will initially bear interest at 5.75% per annum through July 31, 2027, and thereafter pay a quarterly floating rate equal to the Three-Month Term SOFR plus 313 basis points.

The company intends to use the net proceeds for general corporate purposes.

Performance Trust Capital Partners served as sole placement agent for White River Bancshares Company in connection with this issuance of subordinated debt.

#### **Capital Markets**

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#### **Investment Banking**

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#### **Balance Sheet Strategy**

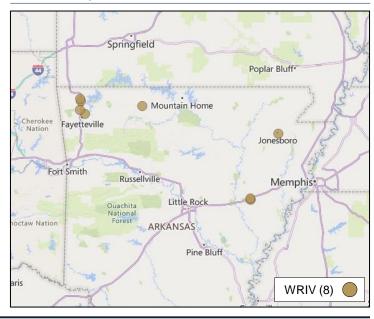
John Curlin Director

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## Financial Highlights (March 31, 2022)

(\$000s)	Ban	White River Bancshares Company	
Assets:	\$	895,327	
Loans:		689,629	
Deposits:		777,980	
Total Equity:		86,998	
TCE / TA:		9.72%	
NPAs / Assets:		0.07%	
LTM Net Income:		7,223	
LTM ROAA:		0.87%	
LTM ROAE:		8.29%	
Note: Bank level financial data			

### Branch Map





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