

Deal Announcement – Eureka Homestead Bancorp, Inc.

August 2023



is being acquired by an investor group

The undersigned served as financial advisor to
Eureka Homestead Bancorp, Inc.
for this transaction.

Performance Trust Capital Partners

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Transaction Overview

Eureka Homestead Bancorp, Inc., (OTC Pink Marketplace: “ERKH”), the holding company of Eureka Homestead, a federal savings association headquartered in Metairie, Louisiana, and Eureka Investor Group, Inc. have reached an agreement for Eureka Homestead Bancorp, Inc. and Eureka Homestead to be acquired by Eureka Investor Group, Inc., a newly formed corporation headed by experienced bank investors.

Eureka Homestead Bancorp, Inc. shareholders are currently estimated to receive between \$20.00 and \$22.00 in cash consideration for each share of common stock.

Eureka Homestead operates a full-service location in Metairie, Louisiana with \$104 million in total assets and \$19 million in total equity capital as of June 30, 2023.

Performance Trust Capital Partners served as exclusive financial advisor to Eureka Homestead Bancorp, Inc. in connection with this transaction.

Financial Highlights (June 30, 2023)

| | Eureka Homestead |
|-----------------|---------------------|
| (\$000s) | |
| Assets: | \$103,671 |
| Loans: | 85,549 |
| Deposits: | 64,157 |
| NPAs / Assets: | 0.00% |
| LTM Net Income: | \$395 |
| LTM ROAA: | 0.38% |
| LTM ROAE: | 2.07% |

Bank level financial data

Branch Map

