

# VWF Bancorp, Inc. Completes Capital Offering

July 2022

VWF Bancorp, Inc.



Initial Public Offering  
\$19.2 Million

Selling Agent & Financial Advisor

Performance Trust Capital Partners

## Transaction Overview

Van Wert, Ohio-based VWF Bancorp, Inc. (the “Company”) announced that Van Wert Federal Savings Bank (the “Bank”) has completed its conversion from the mutual form of organization to the stock form of organization (the “Conversion”), and the Company has completed its related stock offering. As a result of the closing of the Conversion, the Company is now the holding company for the Bank.

A total of 1,922,924 shares of common stock, which were sold at a price of \$10.00 per share, will be outstanding as a result of the conversion. The Company's common stock will begin trading on July 14, 2022 on the OTCQB Market (Ticker: VWFB).

*Performance Trust Capital Partners served as Selling Agent & Financial Advisor for VWF Bancorp, Inc. in connection with this offering.*

## Investment Banking

**Lee Burrows**

Vice Chairman  
(404) 848-8480

**Andy Hitt**

Managing Director  
(704) 228-0560

**Mark Saunders**

Managing Director  
(404) 848-2686

**Allan Jean**

Director  
(312) 521-1860

**Elizabeth Wiesbrock**

Analyst  
(312) 521-1656

**Casey Jackson**

Analyst  
(312) 521-1879

## Financial Highlights (March 31, 2022)

		Van Wert Federal Savings Bank
(\$000s)		
Total Assets:	\$	137,782
Total Net Loans		78,664
Total Deposits:		113,363
Tangible Equity:		24,145
TCE / TA:		17.52%
NPAs (excl. TDRs) / Assets:		0.17%
LTM Net Income:	\$	27
LTM ROAA:		0.02%
LTM ROATCE:		0.11%

*Note: Bank-level financial information; data is not pro forma for offering*

## Branch Map

