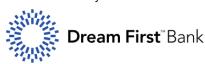
## **Deal Announcement – Dream First Bank, National Association**

July 2023



Has acquired certain assets and liabilities of



The undersigned served as financial advisor to Dream First Bank, NA for this transaction.

**Performance Trust Capital Partners** 

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#### **Transaction Overview**

On July 28, 2023, the FDIC entered into a purchase and assumption agreement with Syracuse, Kansas-based Dream First Bank, National Association to assume all of the deposits and purchase certain assets of Elkhart, Kansas-based Heartland Tri-State Bank. The Kansas Office of the State Bank Commissioner closed Heartland Tri-State Bank and appointed the FDIC as receiver prior to its agreement with Dream First Bank, National Association.

The four branches of Heartland Tri-State Bank will reopen as branches of Dream First Bank, National Association on Monday, July 31, 2023. The FDIC, as receiver, will enter into a commercial shared-loss agreement in association with the loans purchased of the former Heartland Tri-State Bank.

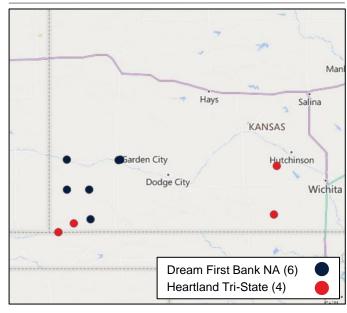
Upon completion of the transaction, Dream First Bank, National Association is expected to have approximately \$635 million in total assets, \$440 million in net loans, and \$570 million in deposits.

Performance Trust Capital Partners served as exclusive financial advisor to Dream First Bank, National Association in connection with this transaction.

### Financial Highlights (March 31, 2023)

(\$000s)	Dream First Bank	Heartland Tri-State
Assets:	\$480,246	\$139,446
Loans:	353,741	48,226
Deposits:	430,594	130,110
NPAs / Assets:	0.20%	0.14%
LTM Net Income:	\$6,999	\$1,158
LTM ROAA:	1.55%	0.84%
LTM ROATCE:	16.59%	15.12%

#### **Combined Location Map**





Bank level financial data