

# Wingshooter Acquisition Corp. Completes Purchase of Georgia Banking Company, \$180mm Offensive Capitalization

May 2021

**Wingshooter Acquisition Corp.**

*Investor group acquiring:*



## Private Placement Offering

*\$125.0 Million Common Equity*

*\$55.0 Million Subordinated Debt*

Exclusive Financial Advisor &  
Sole Placement Agent

## Performance Trust Capital Partners

## Transaction Overview

On May 12, 2021, an investor group led by Bartow Morgan, Jr. completed the acquisition of the Georgia Banking Company, including the private placements of \$125 million in common equity and \$55 million in subordinated debt. The company will use the proceeds to build a commercial and private banking franchise with the technology and breadth of products to serve middle market businesses across several key sub-markets in northern metro Atlanta. Patriot Financial Partners was the lead institutional investor in the equity raise with FJ Capital Management as the second largest institutional investor. This transaction represents one of the largest private placements of common equity for a bank holding company since the Great Recession. Nelson Mullins Riley & Scarborough served as placement agent counsel to Performance Trust.

Georgia Banking Company, Inc., a banking holding company with approximately \$652 million in assets, provides a variety of financial services, including mortgage warehouse banking, construction lending, retail banking, government-guaranteed lending, specialty lending and commercial banking, through its wholly owned subsidiary, Georgia Banking Company.

***Performance Trust Capital Partners served as Exclusive Financial Advisor and Sole Placement Agent for the equity and debt in connection with this transaction.***

## PT Team

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## Balance Sheet Strategy

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## Branch Map

