

1H-2026

MID-YEAR REVIEW

3060 Peachtree Road, Suite 1830 | Atlanta, Georgia 30305



SourceCapital

Thank You

We would like to take this opportunity to thank our investors, partners, and friends for an active and a successful 1H-2026. During 1H-2026, we closed 21 investments. Of the 21 investments, we closed 3 new platform investments, and we were very active in supporting our portfolio companies, closing 18 follow-on / add-on acquisitions across a number of industries, including Appraisal Management, Auto Collision Repair, Controls Equipment, Dental Services, HOA Management, Home Storage, Intelligent Automation, Plumbing Services, Septic Tank Services, and Wrecking & Towing. To continue supporting our growth, we hired a new team member as well.

Looking ahead, we are actively seeking new debt and equity investments, including add-on opportunities. Thank you all for your continued support and best wishes for a healthy and prosperous 2H-2026!

21 New Source Capital Investments

3 New Platform Investments

18 Add-on Investments

New Team Member



Paul Davis
Joined as Senior Associate

Upcoming Conferences

- Taste of ACG Atlanta – August (Atlanta, GA)
- Southern Capital Conference – September (Atlanta, GA)
- SBIA Independent Sponsor Forum – September (Chicago, IL)
- iGlobal Independent Sponsor Summit – September (New York, NY)
- McGuireWoods Independent Sponsor Conference – October (Dallas, TX)
- SBIA National Summit for Lower Middle Market Funds – October (Boca Raton, FL)
- SBIA Independent Sponsor Forum – November (Los Angeles, CA)
- Florida ACG Capital Connection – November (Amelia Island, FL)

Source Capital Continues Independent Sponsor Podcast

Joe Rodgers, Managing Director at Source Capital, has released additional episodes under the firm's podcast, "Perspectives of the Ever-Evolving Independent Sponsor Universe".

The podcast brings together panels of seasoned investment professionals to offer invaluable insights into the dynamic and ever-changing world of independent sponsors within the competitive M&A landscape. Through engaging discussions, they highlight an array of topics relevant to the growing independent sponsor space, providing expert perspectives related to control buyouts, capital, investment banking and legal.

Check out an episode today! Available on the following:



Select Investment Activity

**AEROSPACE &
DEFENSE MACHINING
COMPANY**

DEBT & EQUITY
CO-INVESTMENT
March 2026



DEBT & EQUITY
CO-INVESTMENT
March 2026

**FULL-SERVICE TREE
CARE BUSINESS**

DEBT & EQUITY
CO-INVESTMENT
May 2026

The investments shown here and on the following page were selected based on objective, non-performance-based criteria. They do not represent all investments made during the period. It should not be assumed that any investment shown was or will be profitable. A complete list of investments made during the period is available on request.

Add-on Investment Activity

HEALTHCARE SERVICE PLATFORM 1 ADD-ON INVESTMENT	 CollectiveCare Dental 1 ADD-ON INVESTMENT	 5 ADD-ON INVESTMENTS
 1 ADD-ON INVESTMENT	 KitchenBrains™ Well Connected. 1 ADD-ON INVESTMENT	 PROPERTYRATE 1 ADD-ON INVESTMENT
 3 ADD-ON INVESTMENTS	 1 ADD-ON INVESTMENT	 3 ADD-ON INVESTMENTS
 The Management Trust™ Community Management. Built Differently. 1 ADD-ON INVESTMENT		

About Source Capital

Source Capital is an Atlanta, GA based private investment firm that has been providing flexible equity and debt capital to lower middle market companies since 2002. The firm has a value-added investing approach that brings (i) patient capital focused on long-term value creation; (ii) collaborative partnerships with management teams, founders/owners, private equity investors and independent sponsors; and (iii) strategic and operational resources to its portfolio companies. To learn more about Source Capital or to discuss a new equity or debt investment opportunity, please reach out to a member of our investment team or visit www.source-cap.com.

Tom Harbin

tomharbin@source-cap.com

Thomas van der Meulen

thomasvandermeulen@source-cap.com

Joe Rodgers

joerodgers@source-cap.com

Matt Smith

mattsmith@source-cap.com

Sam Allen

samallen@source-cap.com

Ryan Johnson

ryanjohnson@source-cap.com

Paul Davis

pauldavis@source-cap.com

Michael Murphy

michaelmurphy@source-cap.com

Josh Rollins

joshrollins@source-cap.com

Kate Harbin Clammer

kateharbin@source-cap.com

Ben Emmons

benemmons@source-cap.com

Rob Kissling

robkissling@source-cap.com

Ryan Berg

ryanberg@source-cap.com

Josh Chin

joshchin@source-cap.com

Matt Cory

matthewcory@source-cap.com

Jack Mitchell

jackmitchell@source-cap.com

Jeremy Standrod

jeremystandrod@source-cap.com

Carolyn Thagard

carolynthagard@source-cap.com

Becky Baun

rebeccabaun@source-cap.com

Important Disclosures

This document is provided by Source Capital for informational purposes to existing investors and other persons with whom Source Capital has a pre-existing, substantive relationship. It is not an offer to sell or a solicitation of an offer to buy any security or investment advisory service. Any offer is made only through a fund's confidential offering documents, which control in all respects.

The investments shown were selected based on objective, non-performance-based criteria to confirm, e.g., investments closed during 1H-2026. They do not represent all investments made during the period, and it should not be assumed that any investment shown was or will be profitable. A list of all investments made during the period is available on request.

Statements about seeking new investments and other forward-looking statements reflect current expectations and are subject to change. Past activity is not indicative of future results. All investments involve risk, including the possible loss of principal.

Portfolio company names and logos are used with permission and remain the property of their respective owners.