

Source Capital provides flexible equity investments and creative debt capital solutions to lower middle market companies across industries

Direct Lending

Fund V Snapshot

~\$315 Million of Capital

SBIC Licensed

Cash Flow / ARR Lending

Avg. Debt/Equity – 75%/25%

Sponsored & Non-Sponsored

Debt with Equity Co-Invest

Investment Criteria

Senior, Unitranche, & Second-Lien Debt with Meaningful Equity Co-Investment



INVESTMENT

\$8 - \$30 Million



REVENUE

\$10+ Million



EBITDA

\$2+ Million



GEOGRAPHY

US & Canada

Investment Types

MBOs / LBOs

Growth Capital

Buy & Build Platforms

Add-On Acquisitions

Recapitalizations

Refinancings

Select Investments

 Mechanical Concepts Unitranche Equity Co-Invest.	 4ETOOLS & COMPUTERS Unitranche Equity Co-Invest.	 ARTISAN CUSTOM CLOSETS Unitranche Equity Co-Invest.	 TREE LEADS TODAY Unitranche Equity Co-Invest.	 CALIBER CAR WASH Unitranche Equity Co-Invest.	 SAM THE CONCRETE MAN Unitranche Equity Co-Invest.	 CollectiveCare Dental Unitranche Equity Co-Invest.
 GUARDIAN FLEET SERVICES Unitranche Equity Co-Invest.	 Lawlers BARBECUE Unitranche Equity Co-Invest.	 (hiatus) SPA & RETREAT Unitranche Equity Co-Invest.	 PROPERTYRATE Unitranche Equity Co-Invest.	 Puget Collision First-Out - Last-Out Equity Co-Invest.	 spinnaker SCA Unitranche Equity Co-Invest.	 World water works Unitranche Equity Co-Invest.

Industry Preference

 B2B E-Commerce	 Consumer Products & Services	 Multi-Site Healthcare	 Technology Services
 Business / Industrial Services	 Healthcare Services	 Niche Manufacturing	 Transportation & Logistics

Joe Rodgers
Managing Director
joerodgers@source-cap.com

Rob Kissling
Principal
robkissling@source-cap.com

www.source-cap.com